

Exploring West Africa De-risked and High Growth Gold Opportunity



BISHOP RESOURCES



Disclaimer

This presentation includes forward-looking statements. When used in this document, the words such as “could”, “plan”, “estimate”, “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. Although Bishop Resources NL believes that the expectations reflect in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

This presentation has been prepared by Bishop Resources NL for the purpose of providing an overview of its current prospects and strategy to Bassari Resources Limited. This presentation and its contents are provided to Bassari Resources Limited (excluding information relating to the loan arrangements to Bassari Resources Limited) in confidence on the basis that it may not be reproduced or disclosed in whole or in part to any other person, without the written consent of Bishop Resources NL.

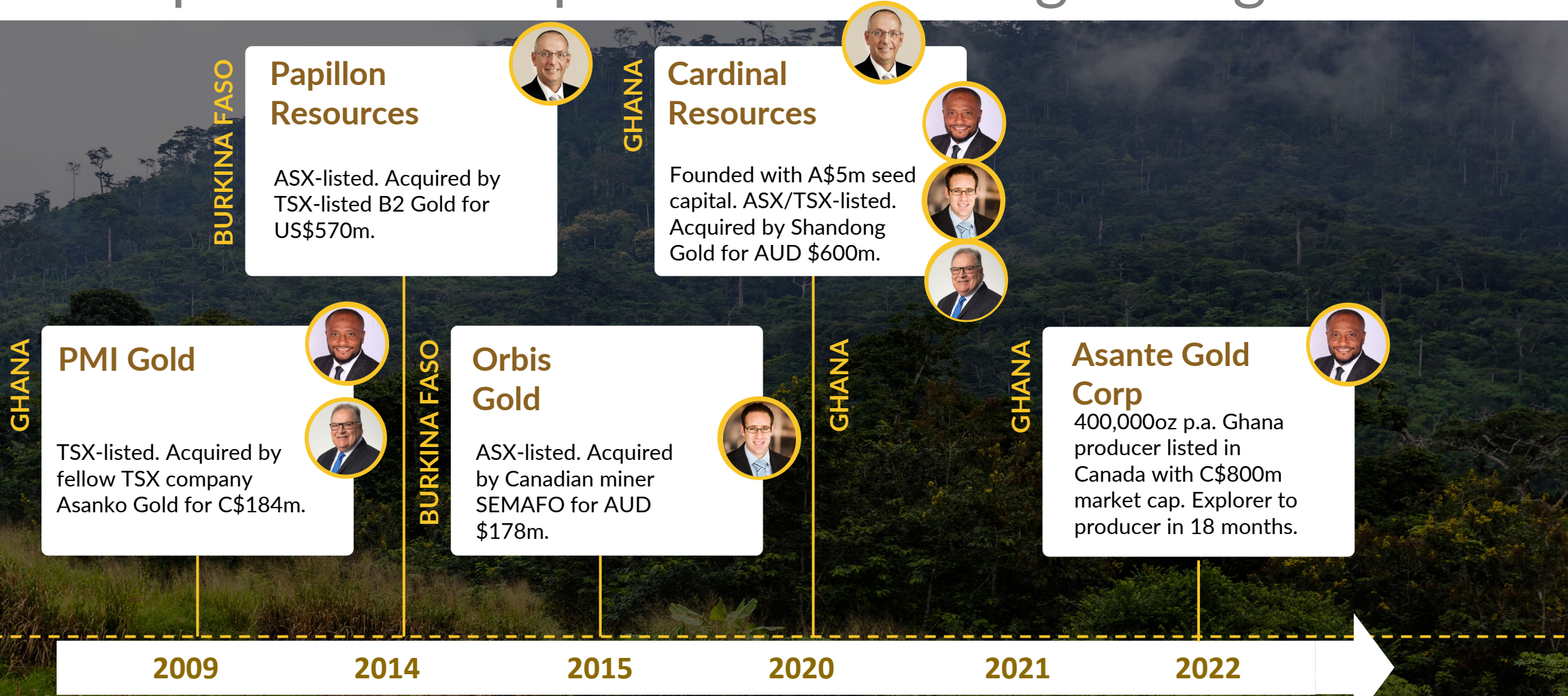
This presentation is provided on the basis that neither Bishop Resources NL nor its respective officers, shareholders, related bodies corporate, partners, affiliates, employees, representatives and advisers, make any representation or warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in this presentation and nothing contained in the presentation is, or may be relied upon, as a promise, representation or warranty, whether as to the past or the future. Bishop Resources NL hereby excludes all warranties that can be excluded by law.

All persons should consider seeking appropriate professional advice in reviewing the presentation and all other information with respect to Bishop Resources NL and evaluating the business, financial performance and operations of Bishop Resources NL. Neither the provision of the presentation nor any information contained in the presentation or subsequently communicated to any person in connection with the presentation is, or should be taken as, constituting the giving of investment advice to any person. Matters pertaining to companies other than Bishop Resources NL are sourced from publicly available data and Bishop Resources NL provides no warranty as to the accuracy of the same...



OUR DRIVERS

17 million ounces of gold discovered and developed over the past decade and growing





A TEAM WITH PROVEN AFRICAN EXPERIENCE

Our Point of Difference



MALIK EASAH
Director

A founding director of Cardinal Resources and integral in discovery of Cardinal's 7Moz Namdini gold deposit. Director of Asante Gold Corporation (ASE:CSE), Resides in Accra, Ghana.



MICHELE MUSCILLO
Non -Executive Chairman
(proposed on IPO subject to formal consent)

Corporate lawyer with more than 30 years' experience and particular focus on M&A and capital markets transactions. Partner of national law firm Hopgood Ganim. Former NED Cardinal Resources, current NED Aeris Resources (ASX: AIS). Resides in Brisbane, Australia.



ALEC PISMIRIS
Non - Executive Director

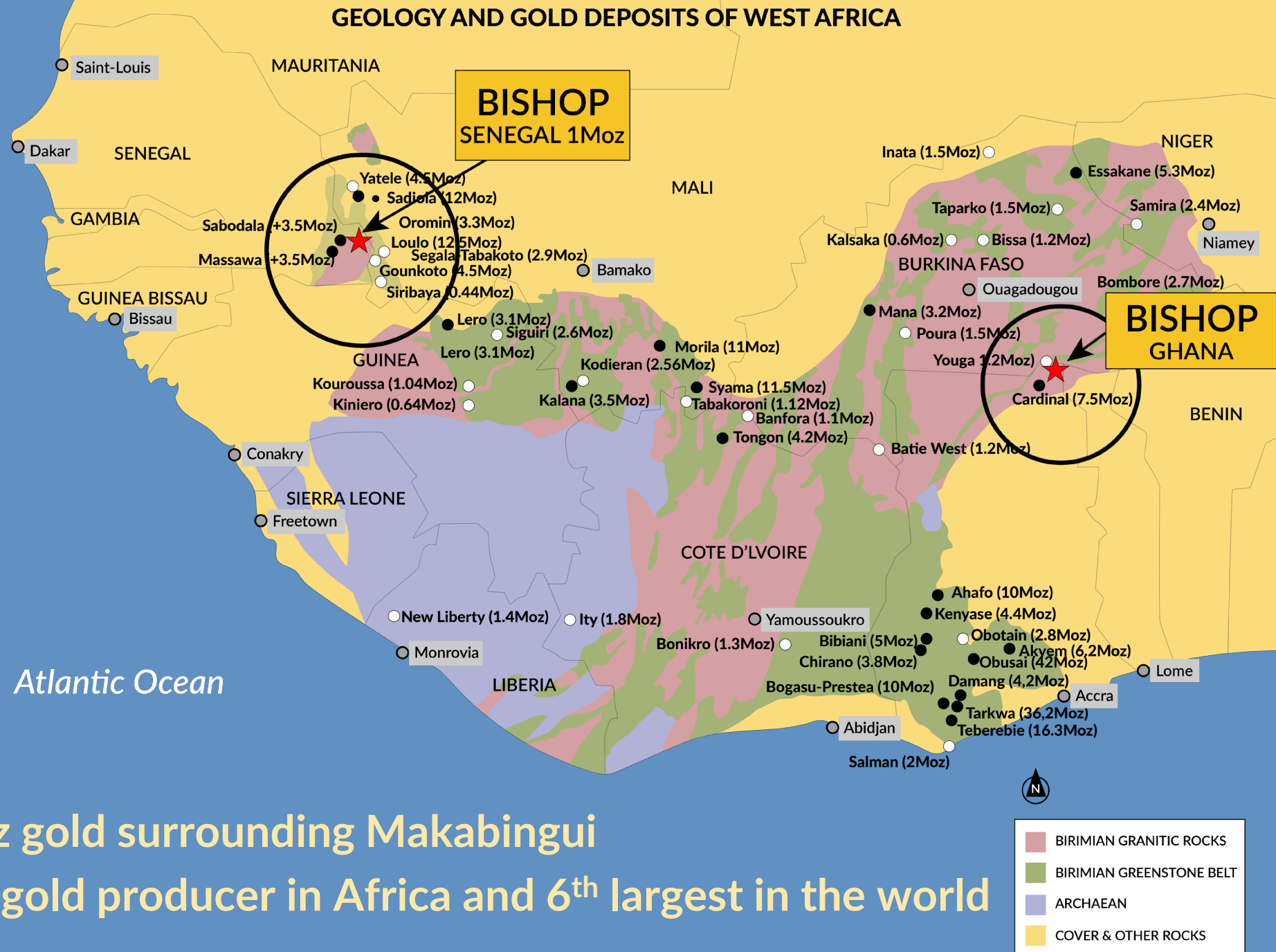
Corporate adviser and investment banker with more than 30 years' experience. Former NED of Papillion Resources and a founding director of Cardinal Resources. Currently on the board of numerous companies including Agrimin (ASX: AMN) and Aguia Resources (ASX: AGR). Resides in Perth, Australia.



DAVID MICHAEL
Director

A qualified Chartered Accountant who has held senior positions in stockbroking for more than 30 years. Instrumental in the founding of several ASX-listed companies including Cardinal Resources, Beacon Minerals, St George Mining, Argent Minerals and Western Yilgarn. Resides in Perth, Australia.

WEST AFRICA 1Moz Resource in Senegal (JORC 2004)



- Senegal - 54Moz gold surrounding Makabingui
- Ghana - Largest gold producer in Africa and 6th largest in the world

ESG Is At Our Core

Our sustainability approach is simple and we will report on ESG compliance. We are committed to doing better – better for our people, better for the earth and better for the communities in which we operate. It drives our every action.





OUR HISTORY

The birth of Bishop



2012

Company incorporated

2017

Ghanaian assets - acquired

2023

Senegal assets - acquired

2025

ASX Listing - 2025



SENEGAL

MAKABINGUI PROJECT

WHY SENEGAL

- Stable political environment
- Strong support for mining industry
- Established industry base
- Good access to skilled labour
- Significant gold discovery potential

Unique Dual Growth Strategy – with Optionality



Planned Production

Stage 1

- Existing Plant rated @ 300,000 t/pa
- Existing gravity plant on site and will be converted to CIL. Key CIL items on site

Stage 2

- Double Plant Size to 600,000 t/pa

Stage 3

- Double Plant Size to 1.2 m t/pa

Exploration

Growth through exploration success

Current Resource 1Moz (non JORC)

Current Exploration Target 2.5Moz

Medium Exploration Target 3.5Moz

Aggressive exploration program



INCREASED SHARE PRICE





Exploration and Production Upside

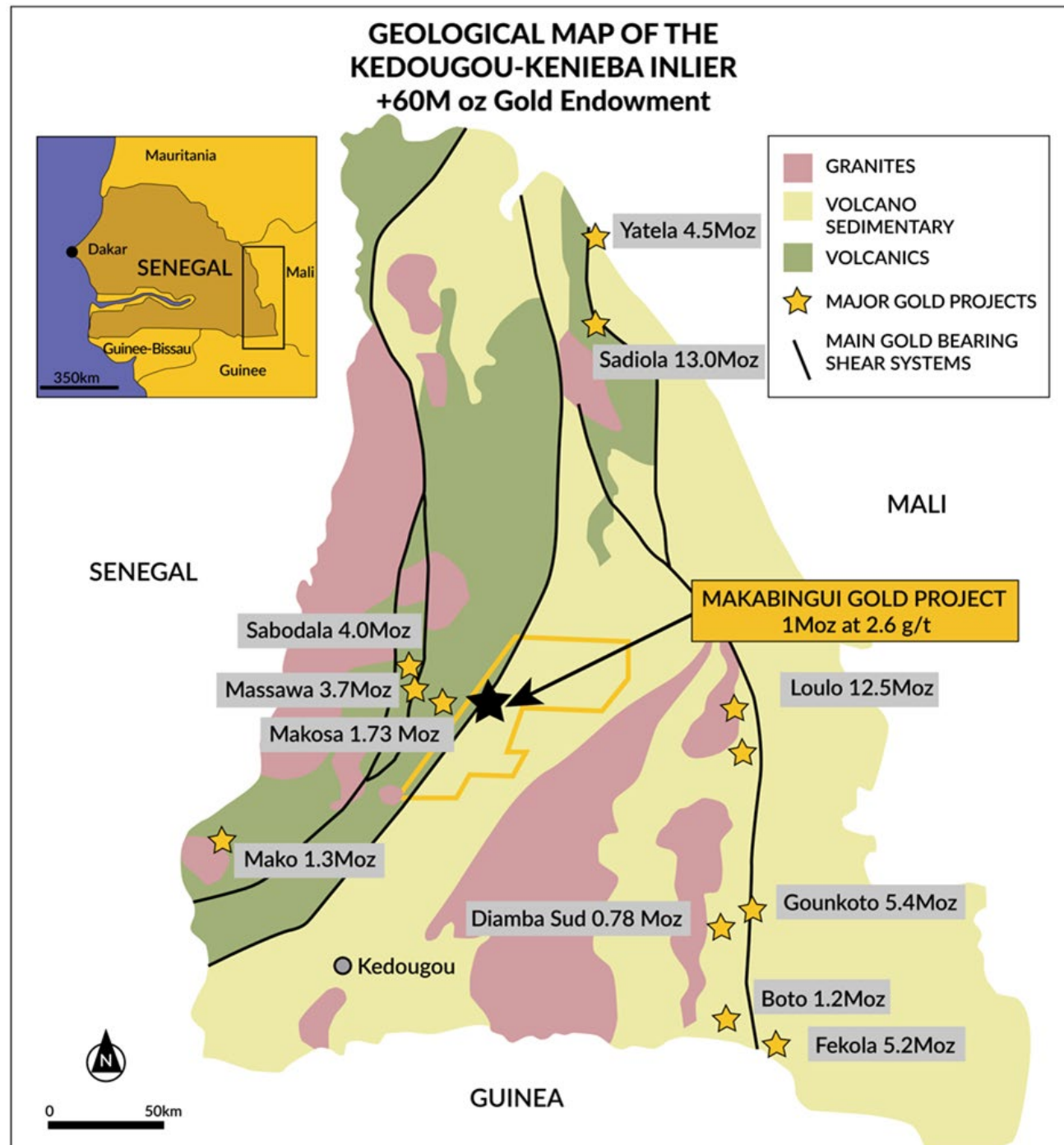
Production Upside

Potential Production	300,000 tpa
Internal Capital Cost Est.	\$15 m USD

Exploration Upside

Current Resources (non - JORC)	1m oz
Exploration Target	2.5m oz

MAKABINGUI PROJECT

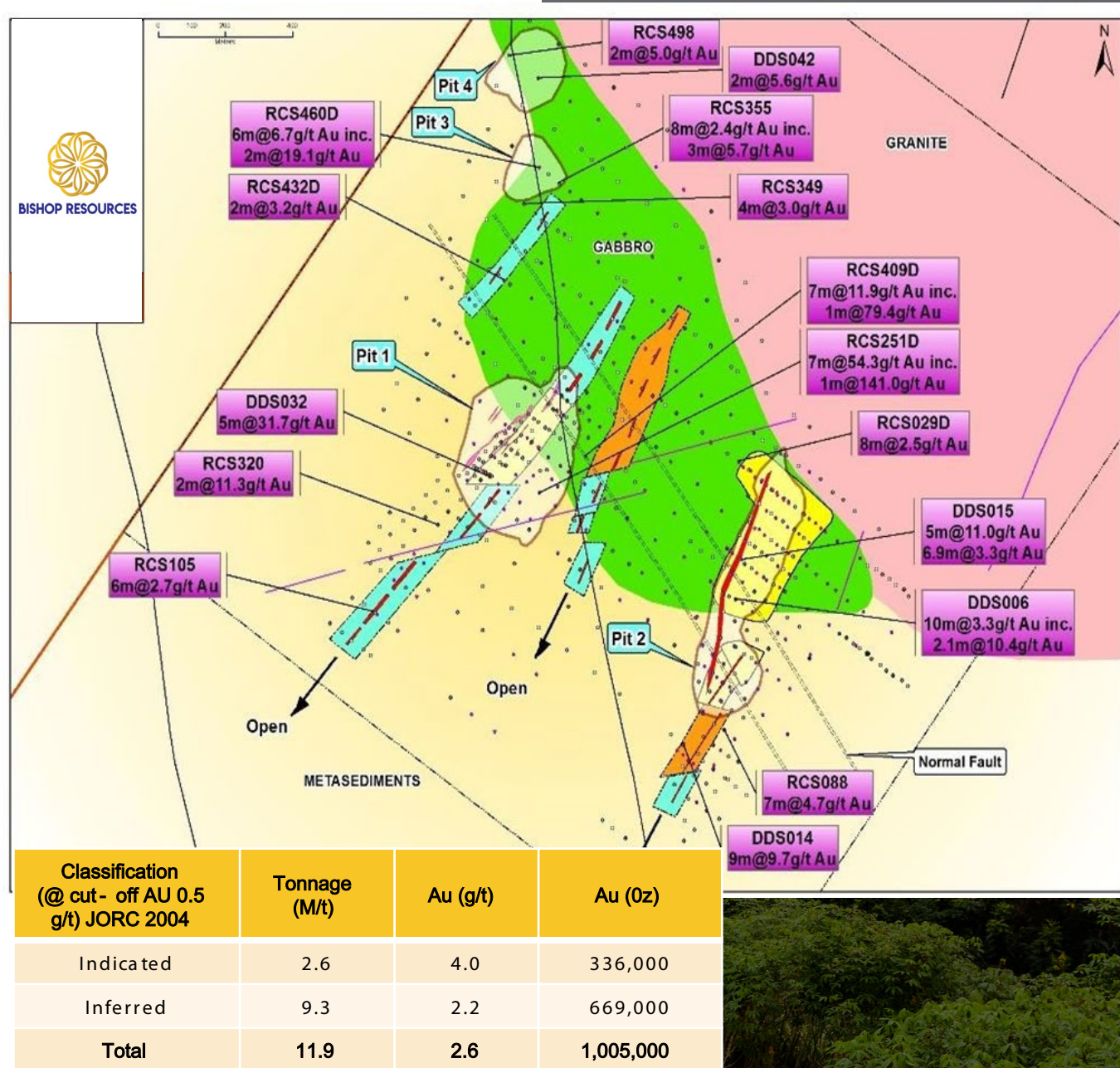




MAKABINGUI PROJECT

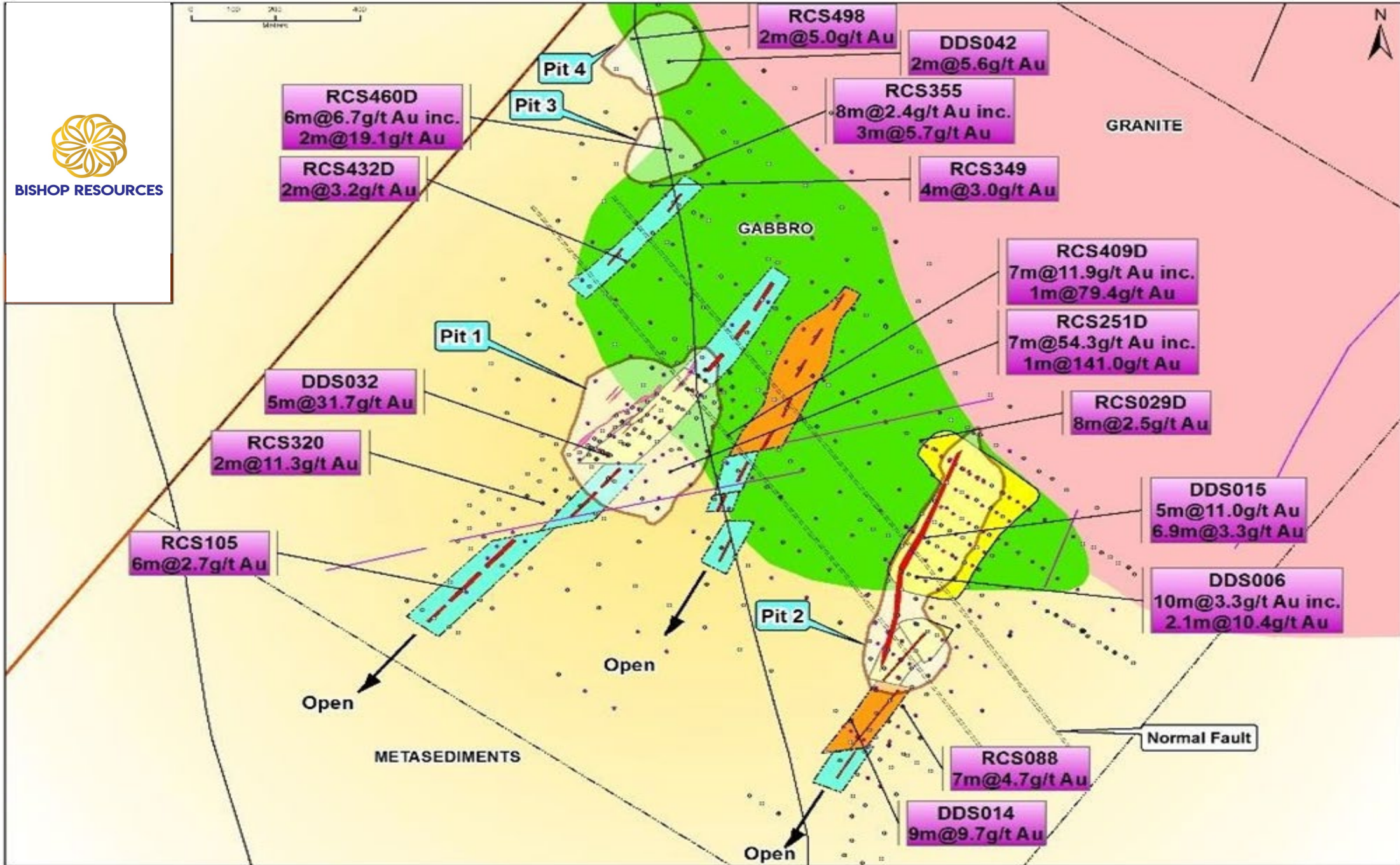
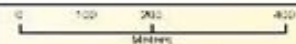
Extending open pit deposit

- Makabingui is an intrusive-related, shear zone-controlled deposit
- Gold occurs in fractures and shears especially at the contact between the metagabbro intrusive and sedimentary sequence
- Northeast trending, dipping gold structures extend over 400m (Pit 1)
- North-northeast trending, southeast dipping gold structures extend over 500m (Pit 2)
- Expanded to 1,005,000oz (JORC 2004) in December 2012, based upon 898 holes for 14,000m RAB, 40,000m RC and 31,000m diamond drilling (AMC Consultants)
- Metallurgical recoveries of 96%, including 80% gravity gold recovery
- Completed 4,600m drill program, assays pending





BISHOP RESOURCES



Bishop Resources



MAKABINGUI PROJECT

Just scratching the surface

SIGNIFICANT INTERCEPTS

3m@12.2g/t Au from 28m

1m@35.1g/t Au

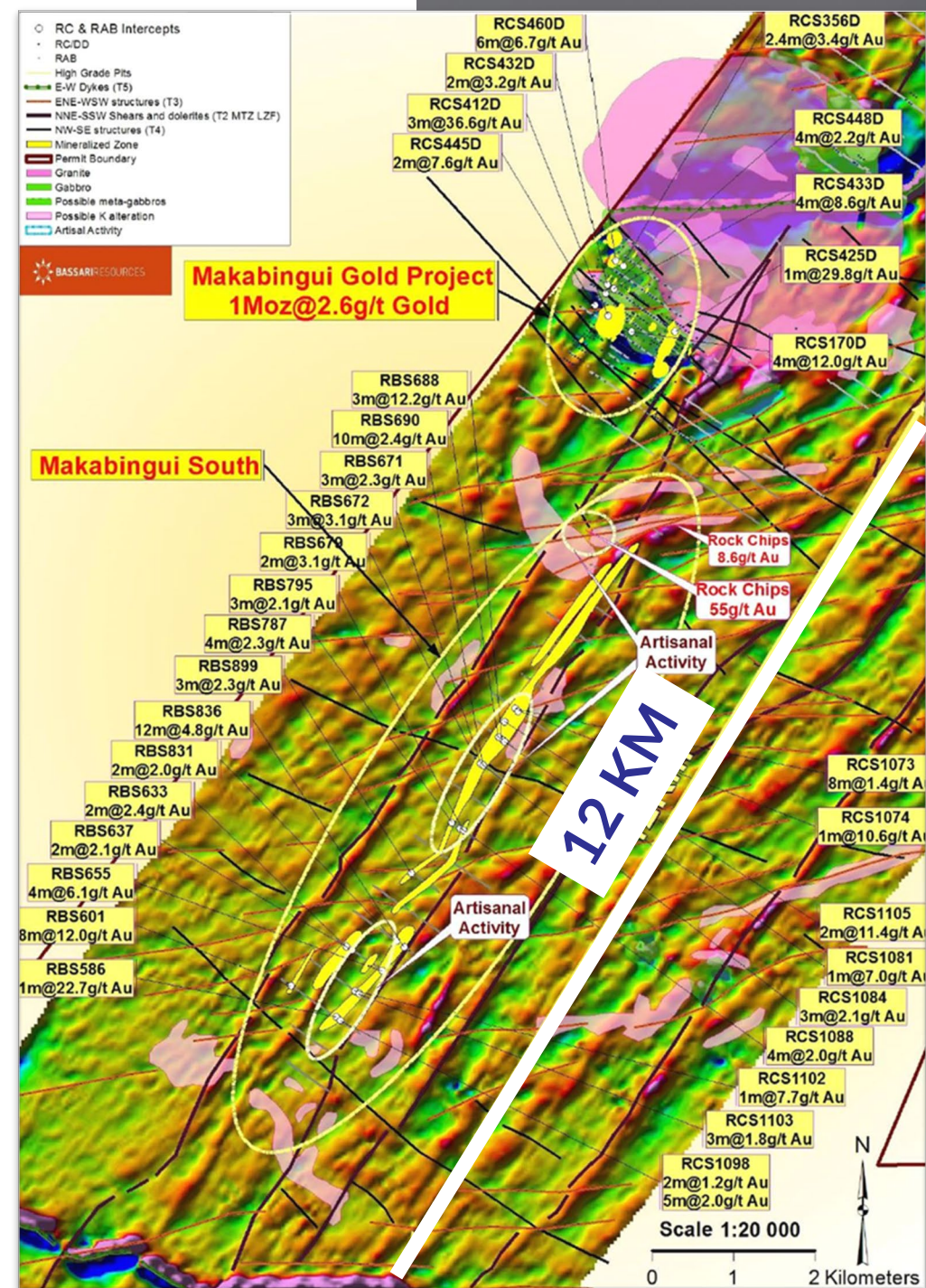
4m@6.1g/t Au from 6m

1m@22.7 g/t Au from 43m

8m@12.0g/t Au from 14m

10m@2.4g/t Au from 2m

1m@18.8 g/t Au





Completion of initial exploration program Makabingui

Bishop has completed initial exploration at Makabingui

4630 metre diamond drilling designed by SRK

Pit 1 extension completed

Pit 2 extension completed

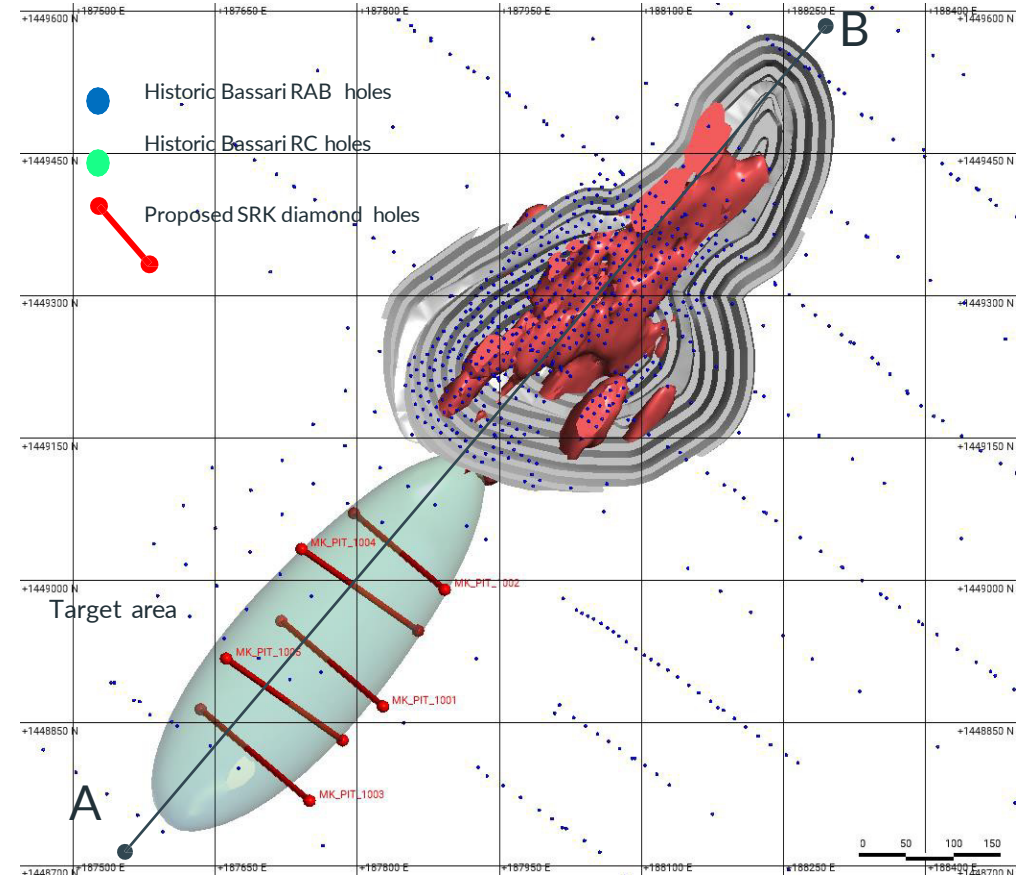
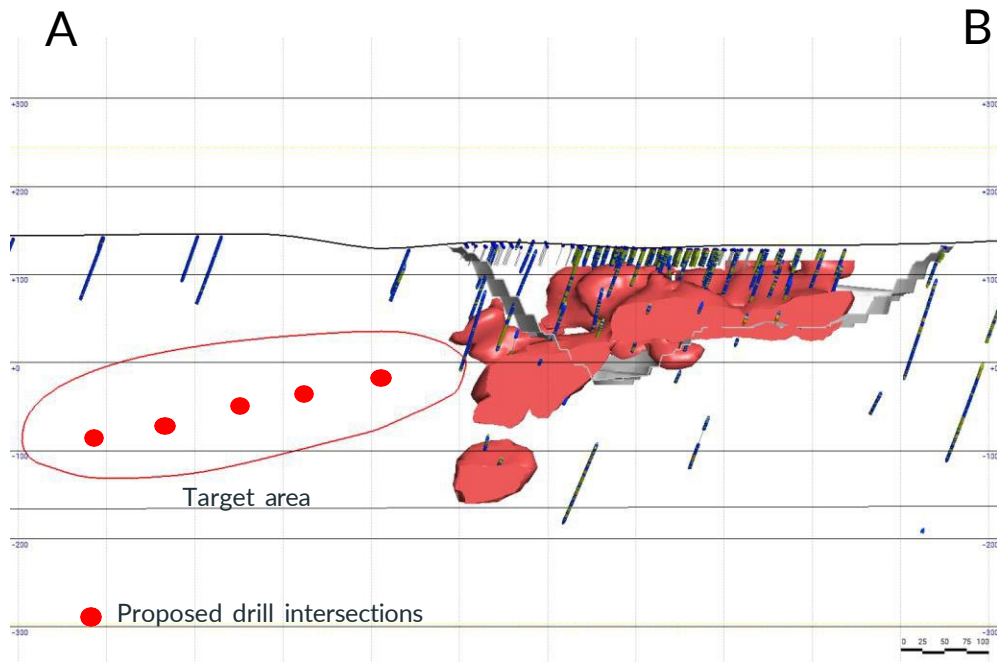
Makabingui East completed





Makabingui Project Pit 1

- The area along strike and down plunge to the SW of the Pit 1 Resource has been identified as a target
- Makabingui South drilling complete.
- 2,500 samples have been sent to lab



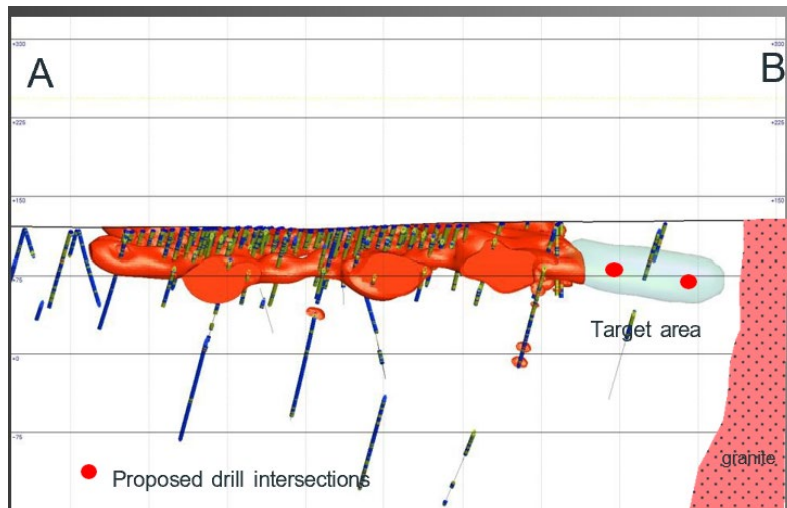
Drillhole Name	Easting	Northing	Elevation	Azimuth	Dip	Target Depth
MK_PIT_1_001	187827.0139	1448867.527	144.1367681	310	60	280
MK_PIT_1_002	187892.0787	1448990.466	133.7457861	310	60	250
MK_PIT_1_003	187749.3974	1448768.119	144.8126405	310	60	300
MK_PIT_1_004	187741.0739	1449033.271	142.5006131	125	60	300
MK_PIT_1_005	187661.4096	1448917.936	145.5340979	125	60	300



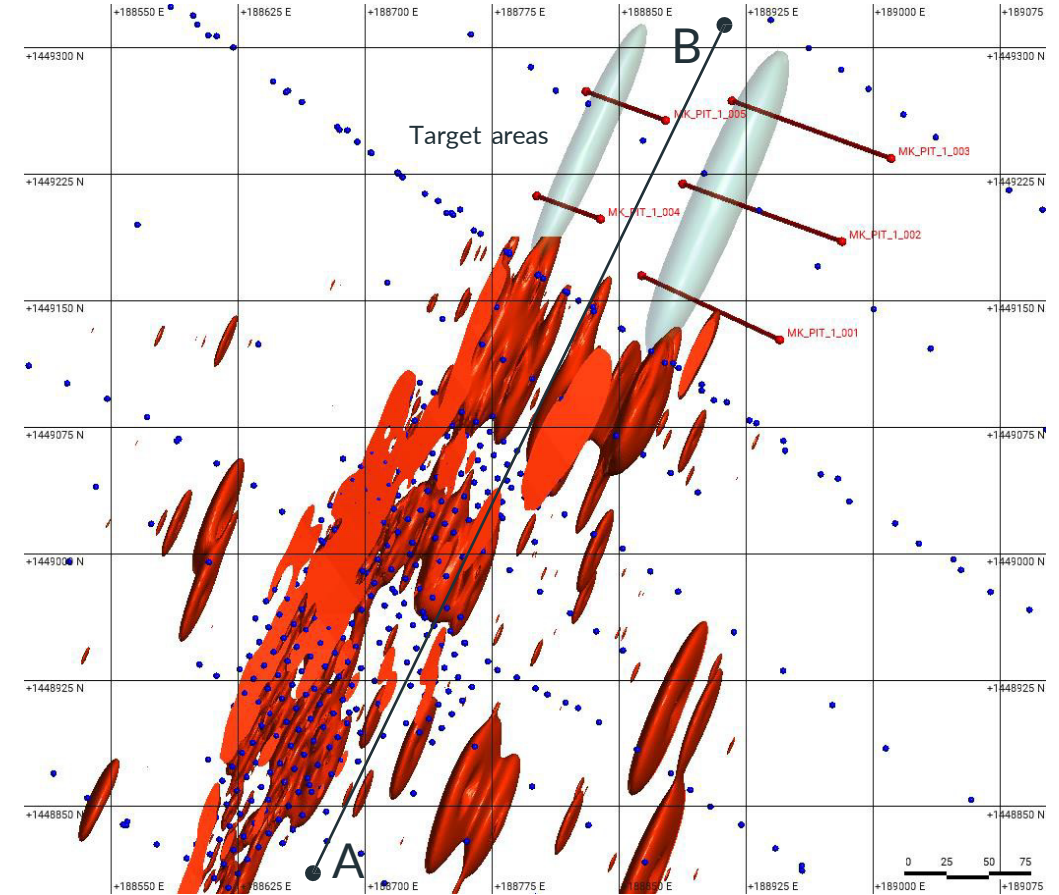
Makabingui Project Pit 2

Makabingui Pit 2 Extensional Mineralisation Target Area.

- Whilst the area to the NE of the Pit 2 resource has been drilled most holes are shallow and do not intersect the inferred plunging extensional target area of the known mineralisation



B



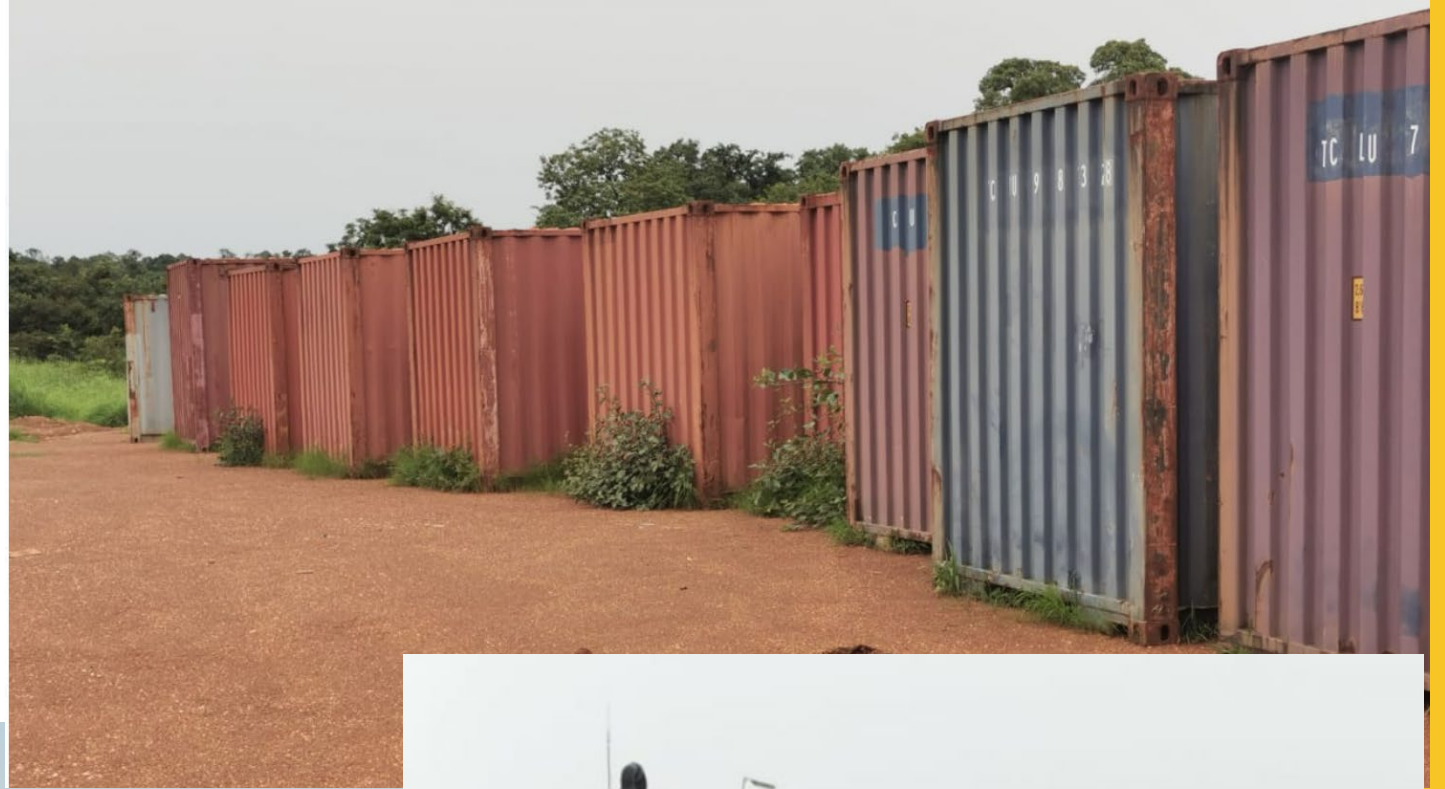
Drillhole Name	Easting	Northing	Elevation	Azimuth	Dip	Target Depth
MK_PIT_2_001	188944.9076	1449126.75	120.9335109	295	60	180
MK_PIT_2_002	188981.5331	1449185.057	121.9408693	290	60	200
MK_PIT_2_003	189010.6852	1449234.288	122.8804703	290	60	200
MK_PIT_2_004	188838.9873	1449198.388	124.3662185	290	60	80
MK_PIT_2_005	188877.4647	1449256.872	126.0776478	290	60	100

Mobilising for restart of gravity plant

- Refurbishing of existing plant
- 300k tonnes pa



Ready to Construct – Makabingui Project



Camp Facilities - 120 person camp



Mess Facility Upgrade



New Accommodation



Clinic



Processing Plant to be Upgraded



500 MGL Water Dam



Makabingui



Workshop



Haul Road

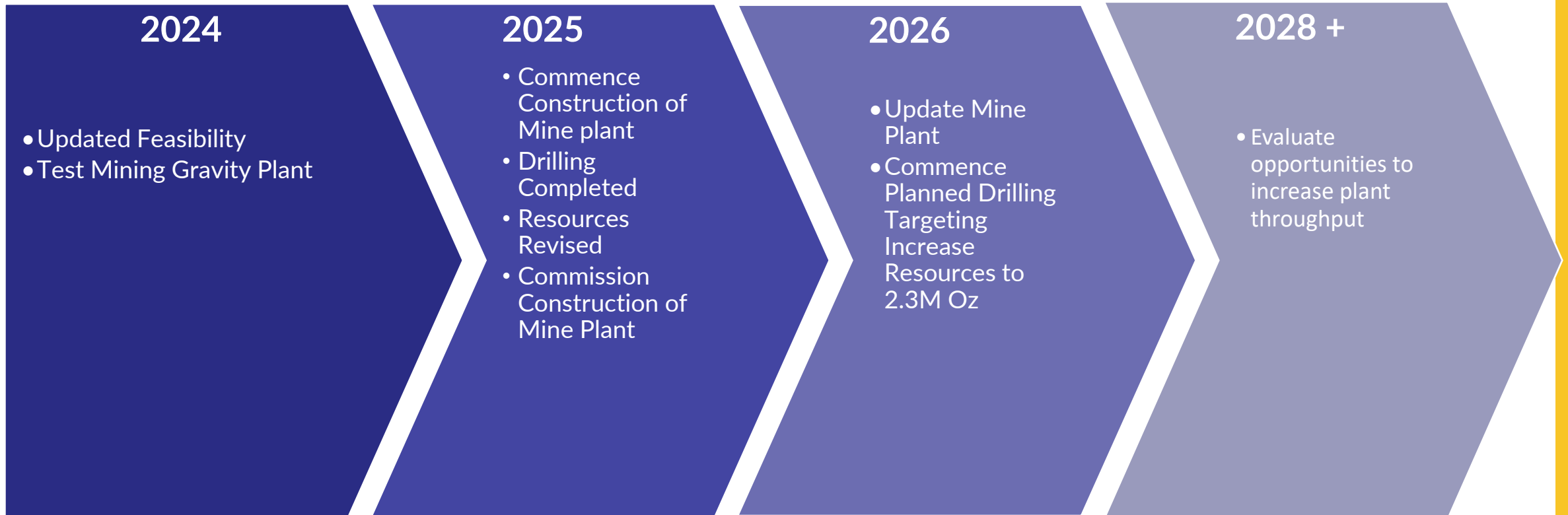
AMS Control Drill Rig



Fence
Around
Makabingui
Deposit



Makabingui Timeline





Updated Feasibility Imminent

Easy Wins

1 Use Scale to deliver an improved DFS

- Gravity Plant is ready
- Bolt on CIL Plant – USD\$15m (internal estimate)
- Long lead items already on site, Ball Mill
- Fully Permitted Mine
- Remodelling Pits shells from USD\$1,200/oz to \$2,500/oz e.g.

2 Use Team's Build Capability to Keep Cost Low

- Mincor Engineering Team Built & refurbished K92 & Fosterville Gold Mine (Agnico Eagle)
- Resize Mill as production increases

Updated Feasibility Objectives

Extend Mine Life from 3.4 years

Target bigger CIL after Stage 1

Keep Cap Ex under – US\$15m (internal estimate)

GHANA

NORTH GHANA PROJECT

WHY GHANA?

- Stable political environment
- Strong support for mining industry
- Established industry base
- Good access to skilled labour
- Significant gold discovery potential

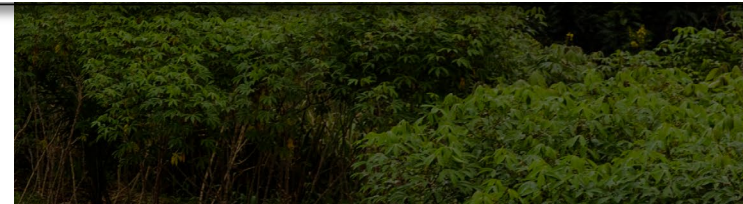
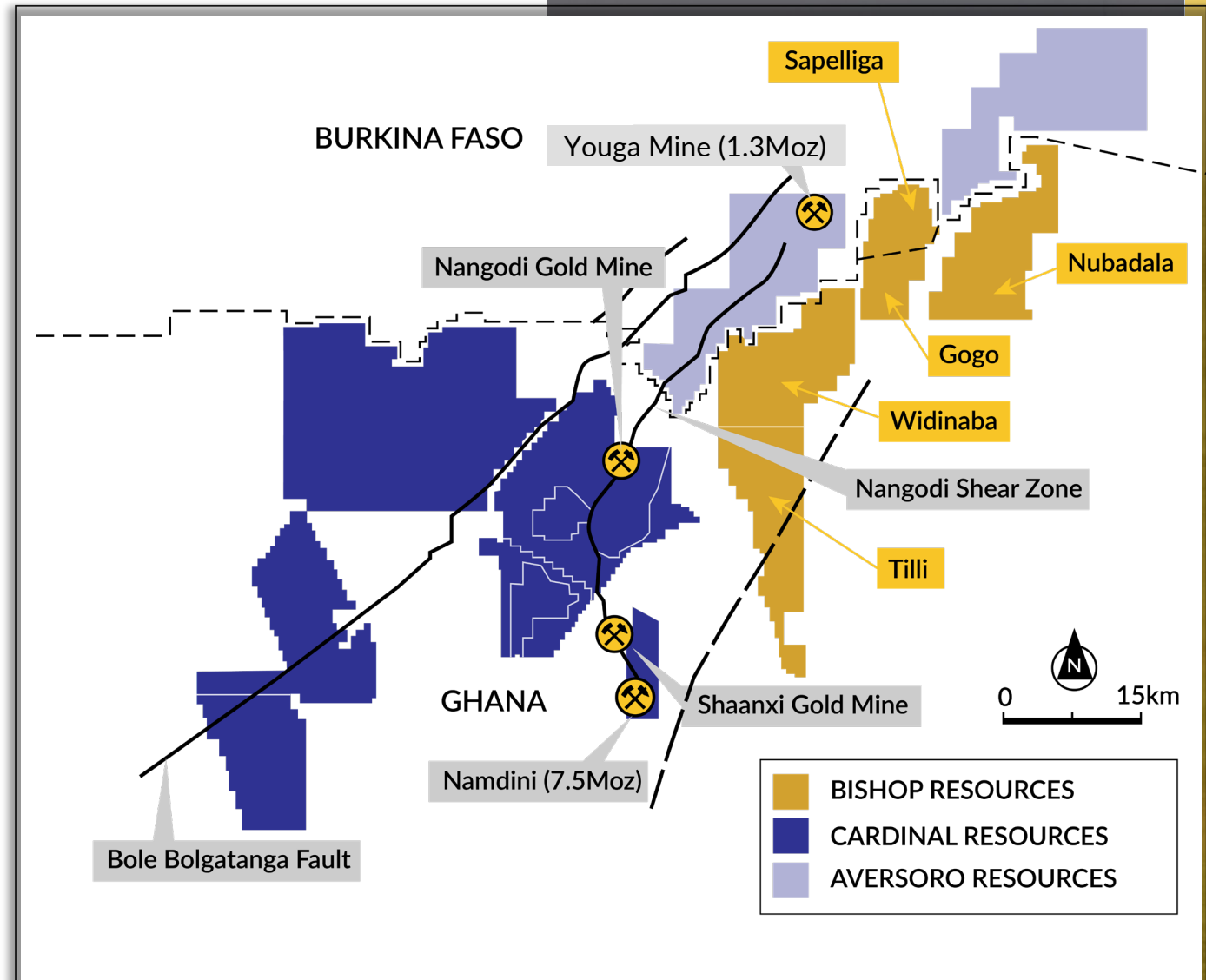




NORTH GHANA

Targeting a repeat 7.5 m oz discovery by the same team

- Five large-scale prospecting permits in northeastern Ghana, covering 478km² of the Nangodi Greenstone Belt
- Permits adjacent to Cardinal Resources' 7.5Moz Namdini gold discovery and Avesoro Resources' 1.3Moz Youga Gold Mine



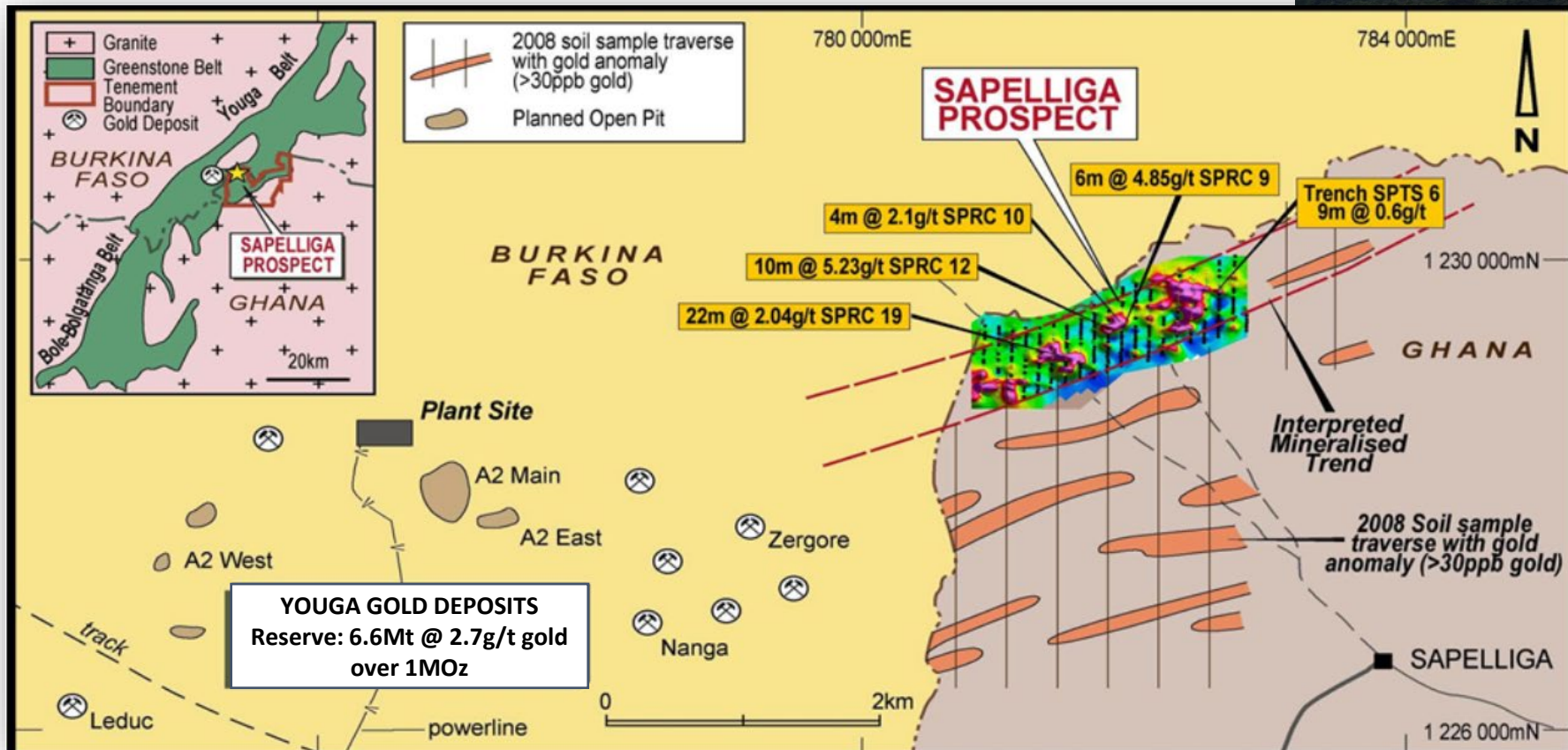


NORTH GHANA Sapelliga

- 53km² tenement
- Birimian-aged interbedded metavolcanics
- Planning a 2000m RC program
- Best RC intercepts include:

SIGNIFICANT INTERCEPTS

- 2m@5.7g/t Au from 73
- 10m@5.23g/t Au from 62m
- 22m@2.04g/t Au from 25m
- 6m@4.85g/t from 20m
- 4m@2.1g/t Au from 43m
- 1m@15.5g/t Au from 50m
- 2m@3.79g/t Au from 17m
- 1m@4.53g/t Au from 17m





NORTH GHANA

Significant Developments

- April field trip reveals new significant artisanal mining
- Drill contract issued immediately after field trip. Rig is mobilised.
- Diamond Drilling Program targeting a Cardinal style deposit.
- The 7.5 m oz Namdini Deposit now owned by Shandong Gold. Construction of its 10 M tonne pa plant has commenced, 15 kms from Bishop
- Photo right : significant artisanal mining April 2024



OUR CONFIDENCE

On the right track to sustained success





JOIN OUR JOURNEY

Focused on value creation

Our goal is to unearth the next world-class discovery in West Africa.

FOUNDATIONS ARE SET



Two Great Projects

Makabingui and North Ghana are ideally positioned to deliver success



An Experienced Team

Committed to repeating past success in West Africa



Driven

Invested to deliver sustained value for all our shareholders

Corporate Opportunities

Optimising corporate opportunities to enhance value to share holders.

Funded to kick off the next exploration push and deliver newsflow into ASX Listing



IPO

Why list on ASX?

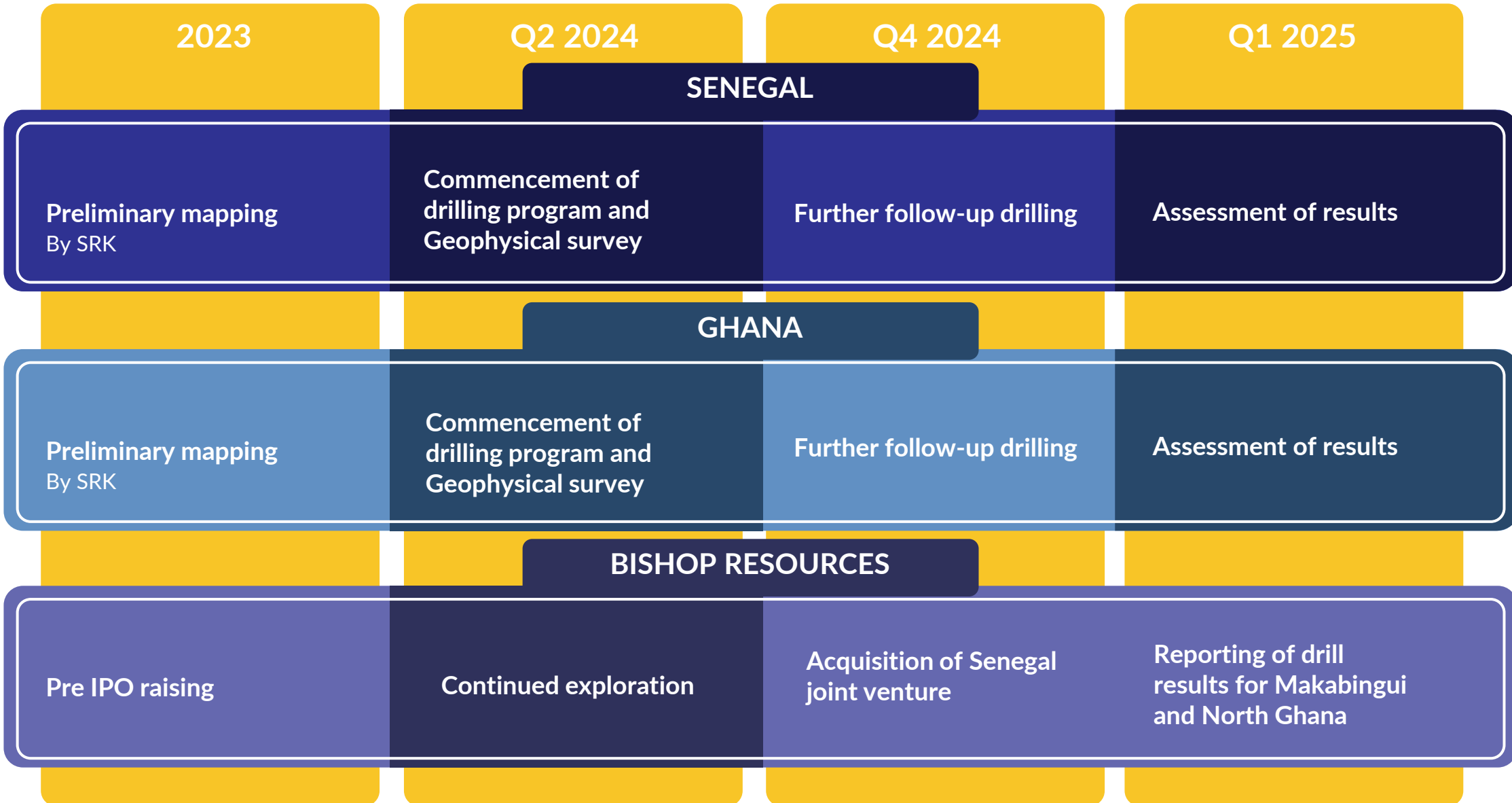


- Clear path to value creation for shareholders
- Targeting IPO in 2025
- Market demand for the next significant gold discovery and West African growth story
- Strong reputation among Global capital markets
- Commitment to invest raised capital in the ground to drive shareholder value



- ASX has been a home for West African gold success stories
- There are currently only a handful of high-potential, quality West African gold exploration stories
- Bishop will fill a void left vacant when past success stories – including companies such as Orbis Gold and Cardinal Resources – left the ASX

A BUSY SCHEDULE OF NEWSFLOW



Thank You

Exploring West Africa Unlocking Value



BISHOP RESOURCES



Level 1, 115 Cambridge St West Leederville 6007



+61 417 984 805 (David Michael Director)



david@bishopresources.com.au