

Exploring West Africa De-risked and High Growth Gold Opportunity



BISHOP RESOURCES



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OUR DRIVERS

17 million ounces of gold discovered and developed over the past decade and growing





OUR POINT OF DIFFERENCE

A team with African relevant experience



KEVIN TOMLINSON

Non-Executive Director
(proposed on IPO subject to formal consent)

Structural Geologist turned investment banker with extensive executive and non-executive board experience on ASX, LSE and TSX-listed companies. Former NED of Centamin Plc, Chairman of Cardinal Resources. Current Non-Executive Chairman of Bellevue Gold Limited (ASX:BGL). Resides in Toronto, Canada.



MALIK EASAH

Director

A founding director of Cardinal Resources and integral in discovery of Cardinal's 7Moz Namdini gold deposit. Director of Asante Gold Corporation (ASE:CSE), Resides in Accra, Ghana.



MICHELE MUSCILLO

Non -Executive Chairman
(proposed on IPO subject to formal consent)

Corporate lawyer with more than 30 years' experience and particular focus on M&A and capital markets transactions. Partner of national law firm Hopgood Ganim. Former NED Cardinal Resources, current NED Aeris Resources (ASX: AIS). Resides in Brisbane, Australia.



ALEC PISMIRIS

Non - Executive Director

Corporate adviser and investment banker with more than 30 years' experience. Former NED of Papillion Resources and a founding director of Cardinal Resources. Currently on the board of numerous companies including Agrimin (ASX: AMN) and Aguiá Resources (ASX: AGR). Resides in Perth, Australia.

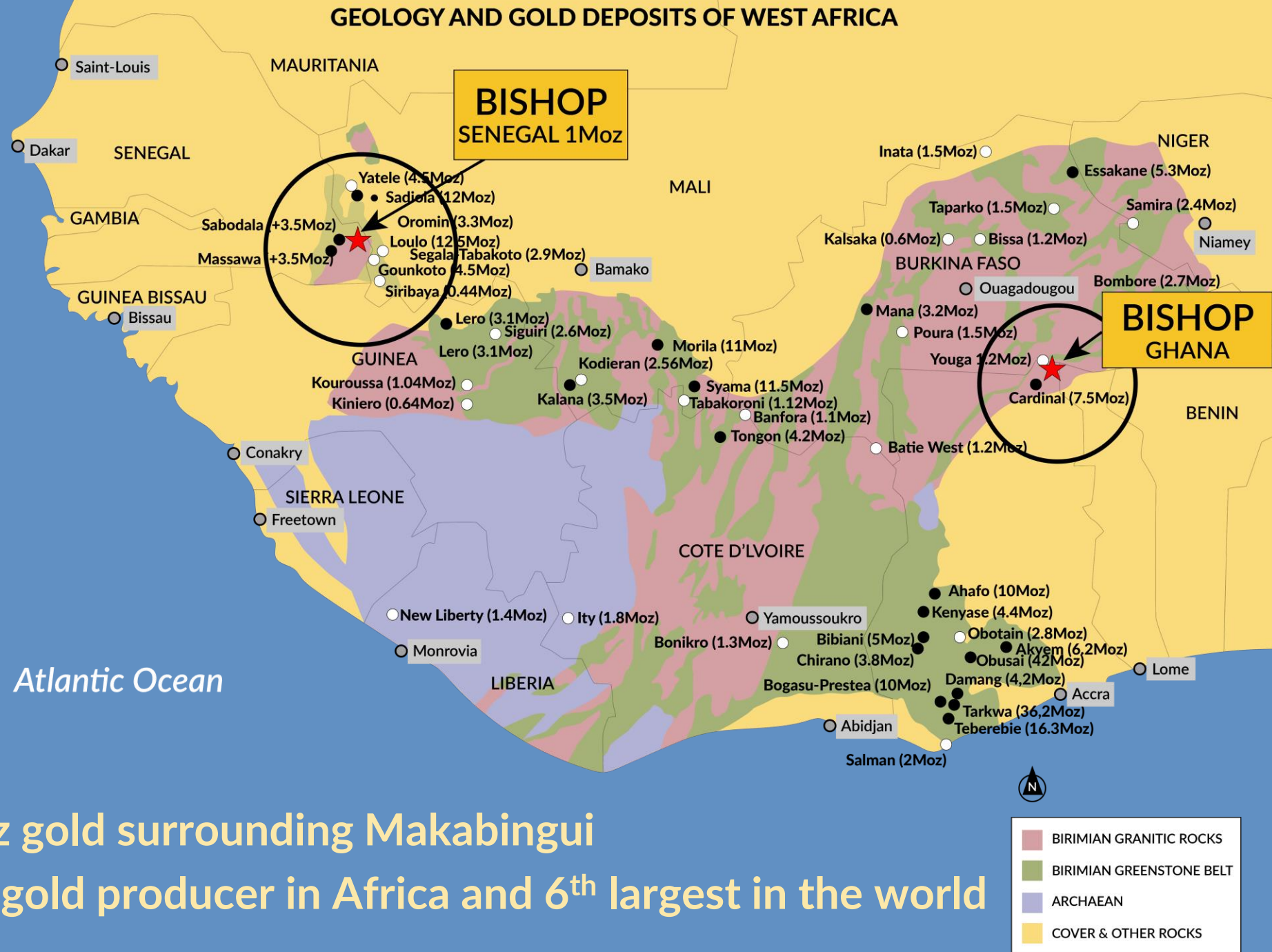


DAVID MICHAEL

Director

A qualified Chartered Accountant who has held senior positions in stockbroking for more than 30 years. Instrumental in the founding of several ASX-listed companies including Cardinal Resources, Beacon Minerals, St George Mining, Argent Minerals and Western Yilgarn. Resides in Perth, Australia.

WEST AFRICA 1Moz Resource in Senegal (JORC 2004)



- Senegal - 54Moz gold surrounding Makabingui
- Ghana - Largest gold producer in Africa and 6th largest in the world



ESG Is At Our Core

Our sustainability approach is simple and we will report on ESG compliance. We are committed to doing better – better for our people, better for the earth and better for the communities in which we operate. It drives our every action.





OUR HISTORY

The birth of Bishop



2012

Company incorporated

2017

Ghanaian assets - acquired

2023

Senegal assets - acquired

2024

ASX Listing - Q4 2024

Capital Structure

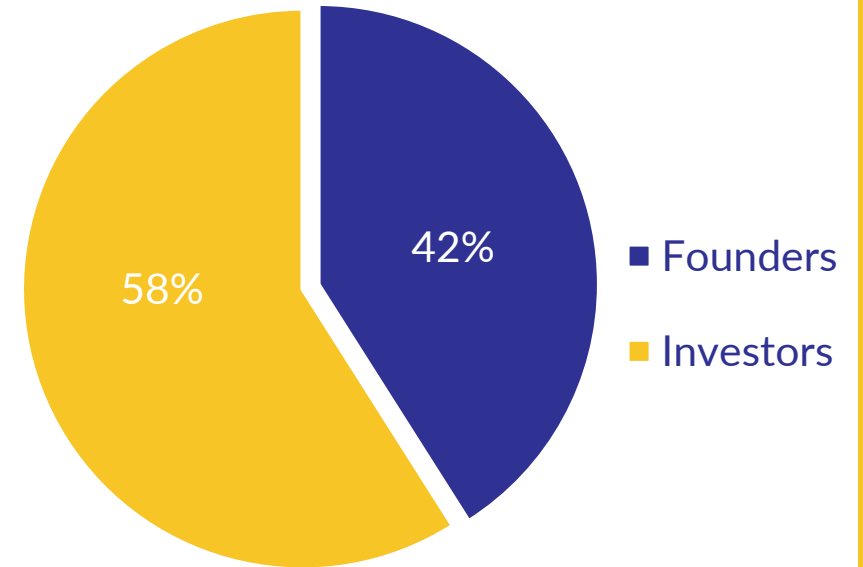
Current shares on Issue 443,909,219

Total Amount of Shares to be issued (25c) 32,000,000

Shares on Issue post \$ 8m AUD (25cps) capital raise 475,909,219

Independent valuations undertaken for the Ghana and Senegal assets for a total valuation of AUD\$ 190m (@\$2,000USD/oz) or AUD\$0.42 per share

Shareholders





SENEGAL

MAKABINGUI PROJECT

WHY SENEGAL

- Stable political environment
- Strong support for mining industry
- Established industry base
- Good access to skilled labour
- Significant gold discovery potential

Unique Dual Growth Strategy – with Optionality



Production

Stage 1

- Growth through production
- Production 50,000oz
- 2017 cash cost \$USD 683/oz C1
- 2024 Estimated cash cost \$USD 1322/oz

Stage 2

- Double Plant Size to 600,000T/pa

Stage 3

- Double Plant Size to 1.2 m T/pa

Exploration

Growth through exploration success

Current Resource 1Moz

Exploration Target 2.5Moz

Total Exploration Target 3.5Moz

12kms of Artisanal Working



INCREASED SHARE PRICE





Exploration and Production Upside

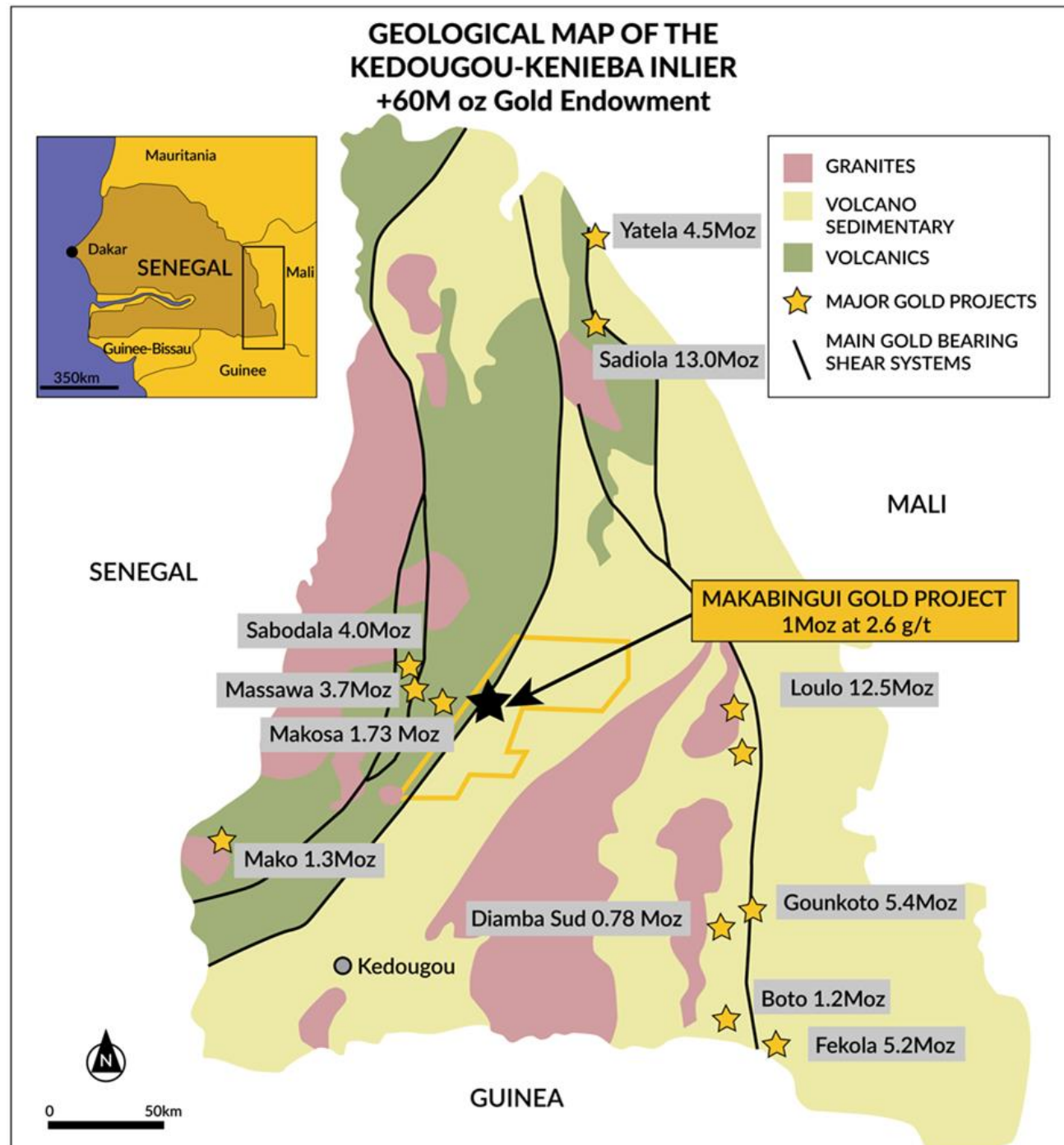
Exploration Upside

Current Resources	1m oz
Exploration Target	2.5m oz

Production Upside

Near Term Production	50,000 pa
Cost of Development	\$15 m USD
Quick Payback	

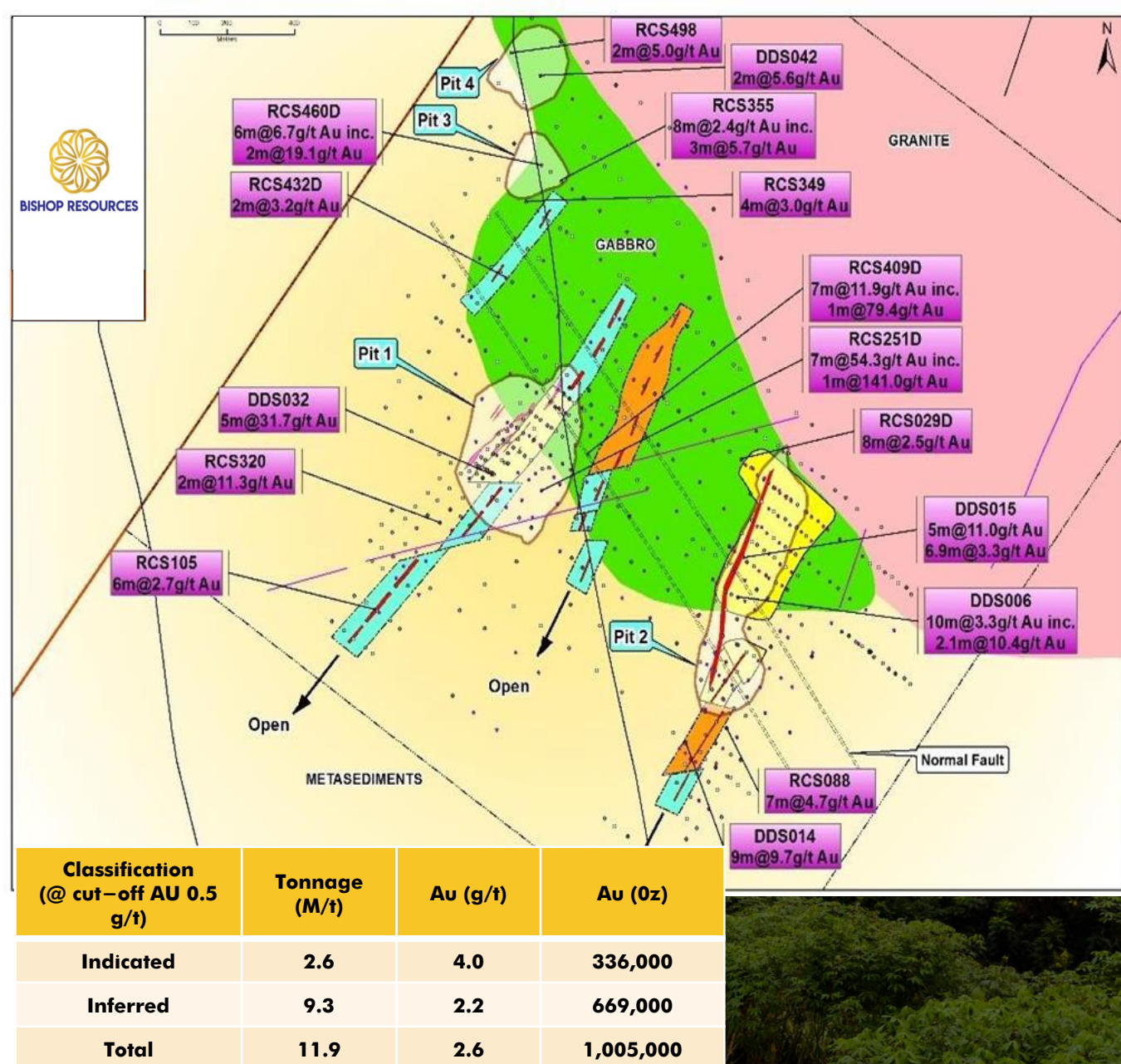
MAKABINGUI PROJECT



MAKABINGUI PROJECT

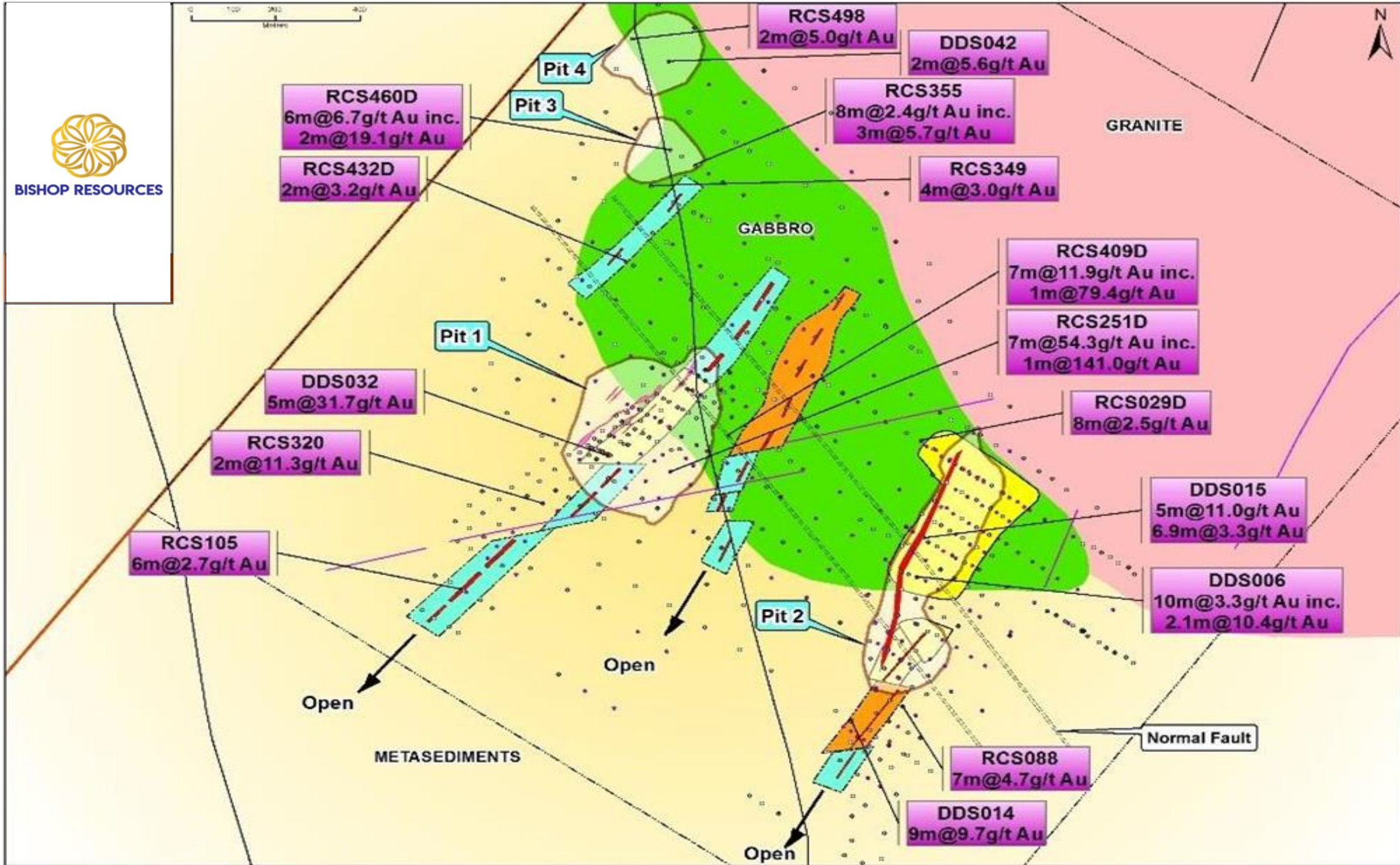
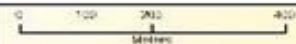
Extending open pit deposit

- Makabingui is an intrusive-related, shear zone-controlled deposit
- Gold occurs in fractures and shears especially at the contact between the metagabbro intrusive and sedimentary sequence
- Northeast trending, dipping gold structures extend over 400m (Pit 1)
- North-northeast trending, southeast dipping gold structures extend over 500m (Pit 2)
- Expanded to 1,005,000oz (JORC 2004) in December 2012, based upon 898 holes for 14,000m RAB, 40,000m RC and 31,000m diamond drilling (AMC Consultants)
- Metallurgical recoveries of 96%, including 80% gravity gold recovery
- Currently commenced 4,600m drill program





BISHOP RESOURCES



Bishop Resources



MAKABINGUI PROJECT

Just scratching the surface

SIGNIFICANT INTERCEPTS

3m@12.2g/t Au from 28m

1m@35.1g/t Au

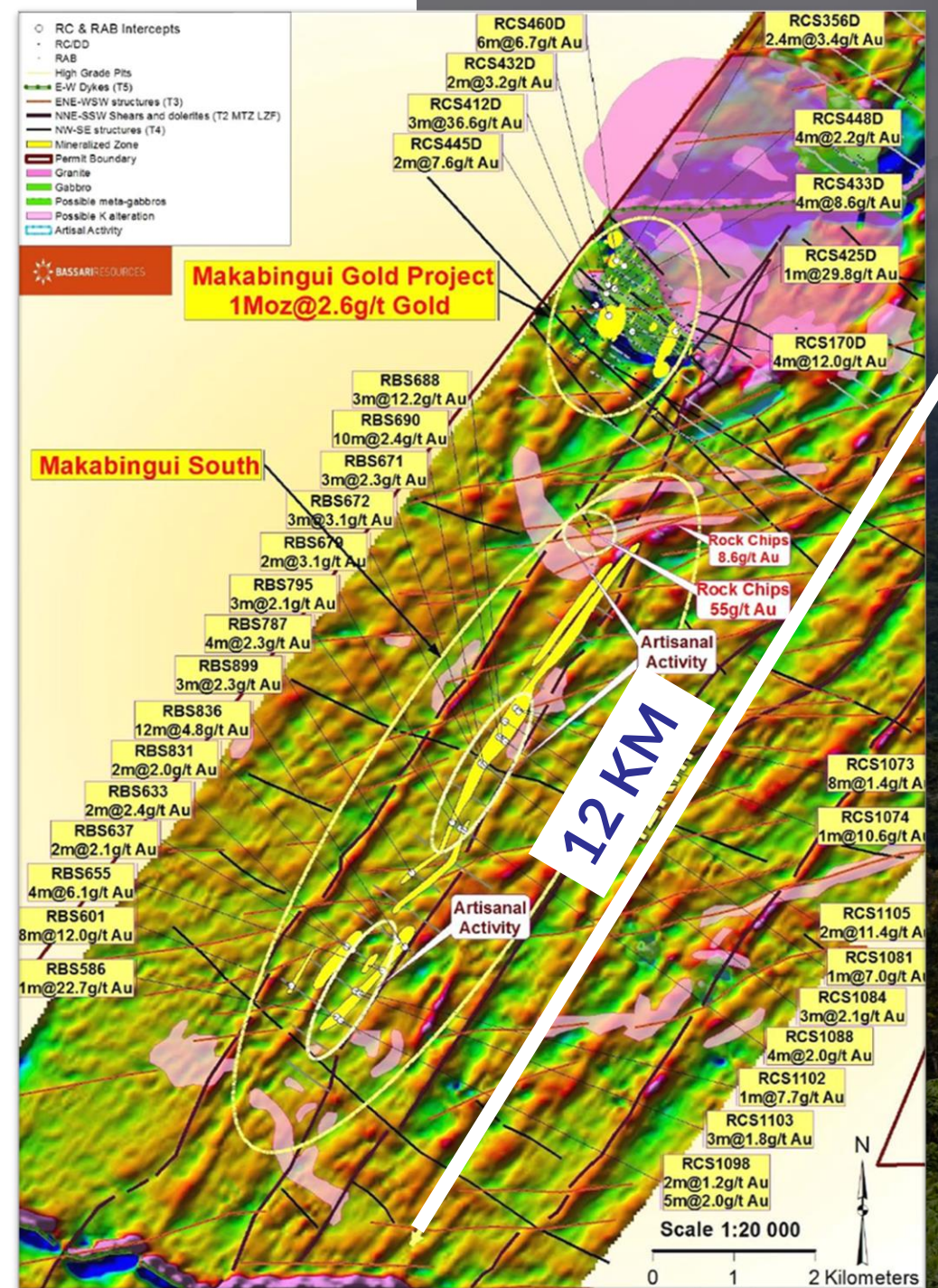
4m@6.1g/t Au from 6m

1m@22.7 g/t Au from 43m

8m@12.0g/t Au from 14m

10m@2.4g/t Au from 2m

1m@18.8 g/t Au





Commencement of exploration program Makabingui

Bishop has commenced exploration at Makabingui

4630 metre diamond drilling designed by SRK

Pit 1 extension completed

Pit 2 extension completed

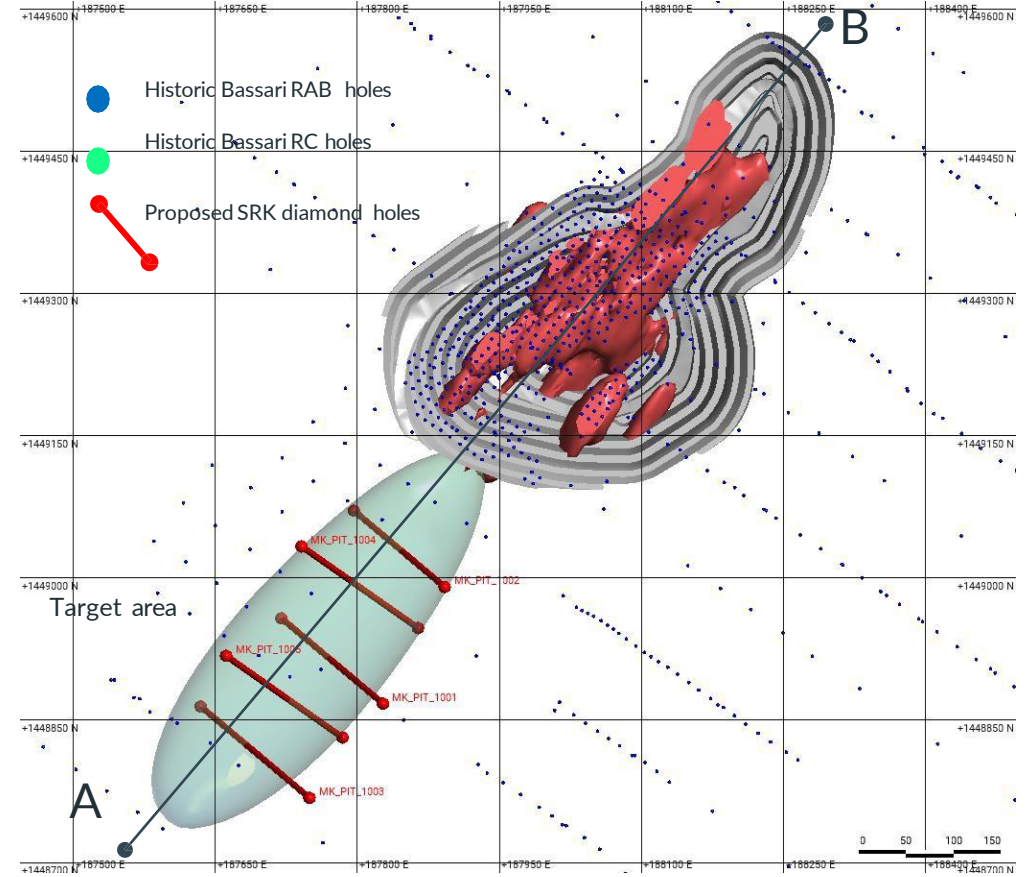
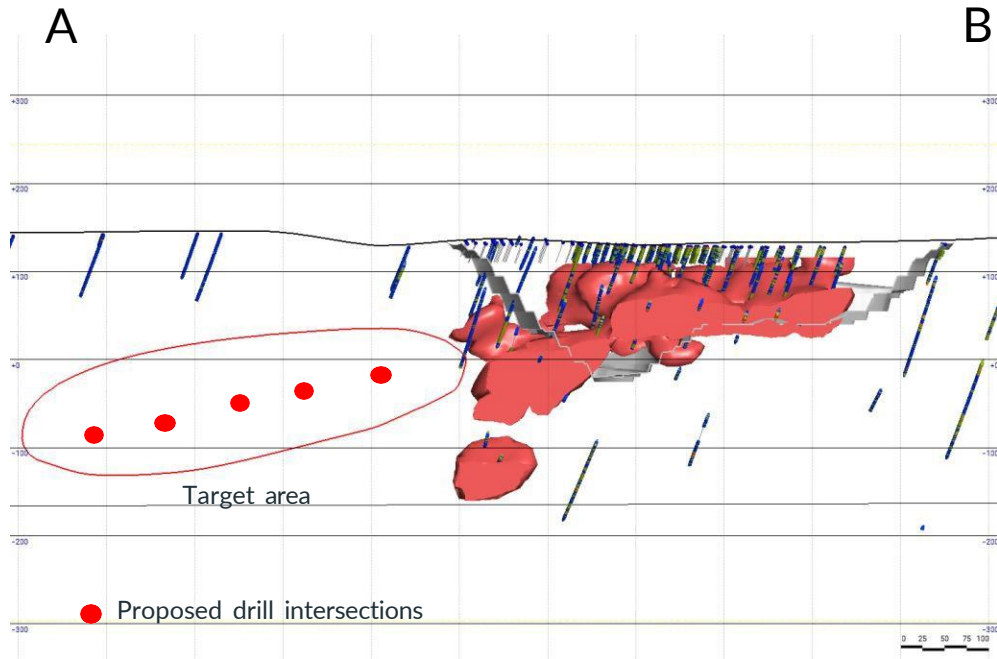
Makabingui East started





Makabingui Project Pit 1

- The area along strike and down plunge to the SW of the Pit 1 Resource has been identified as a possible target



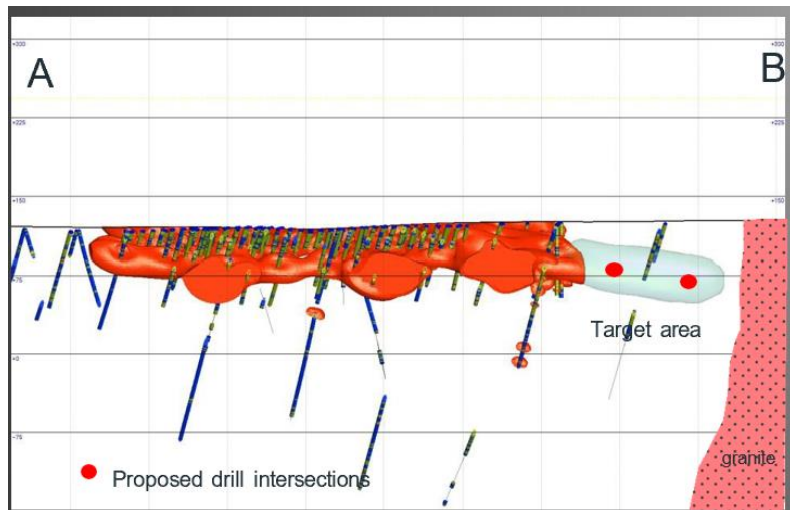
Drillhole Name	Easting	Northing	Elevation	Azimuth	Dip	Target Depth
MK_PIT_1_001	187827.0139	1448867.527	144.1367681	310	60	280
MK_PIT_1_002	187892.0787	1448990.466	133.7457861	310	60	250
MK_PIT_1_003	187749.3974	1448768.119	144.8126405	310	60	300
MK_PIT_1_004	187741.0739	1449033.271	142.5006131	125	60	300
MK_PIT_1_005	187661.4096	1448917.936	145.5340979	125	60	300



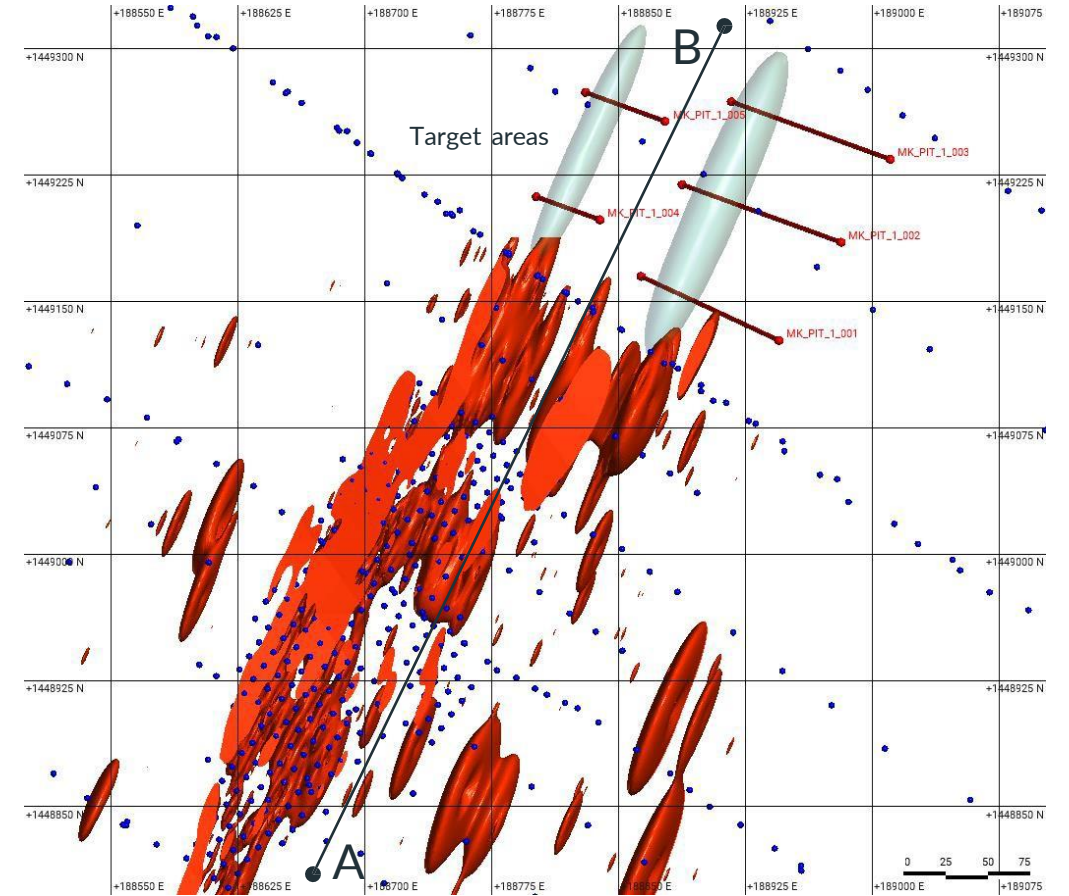
Makabingui Project Pit 2

Makabingui Pit 2 Extensional Mineralisation Target Area.

- Whilst the area to the NE of the Pit 2 resource has been drilled most holes are shallow and do not intersect the inferred plunging extensional target area of the known mineralisation



B



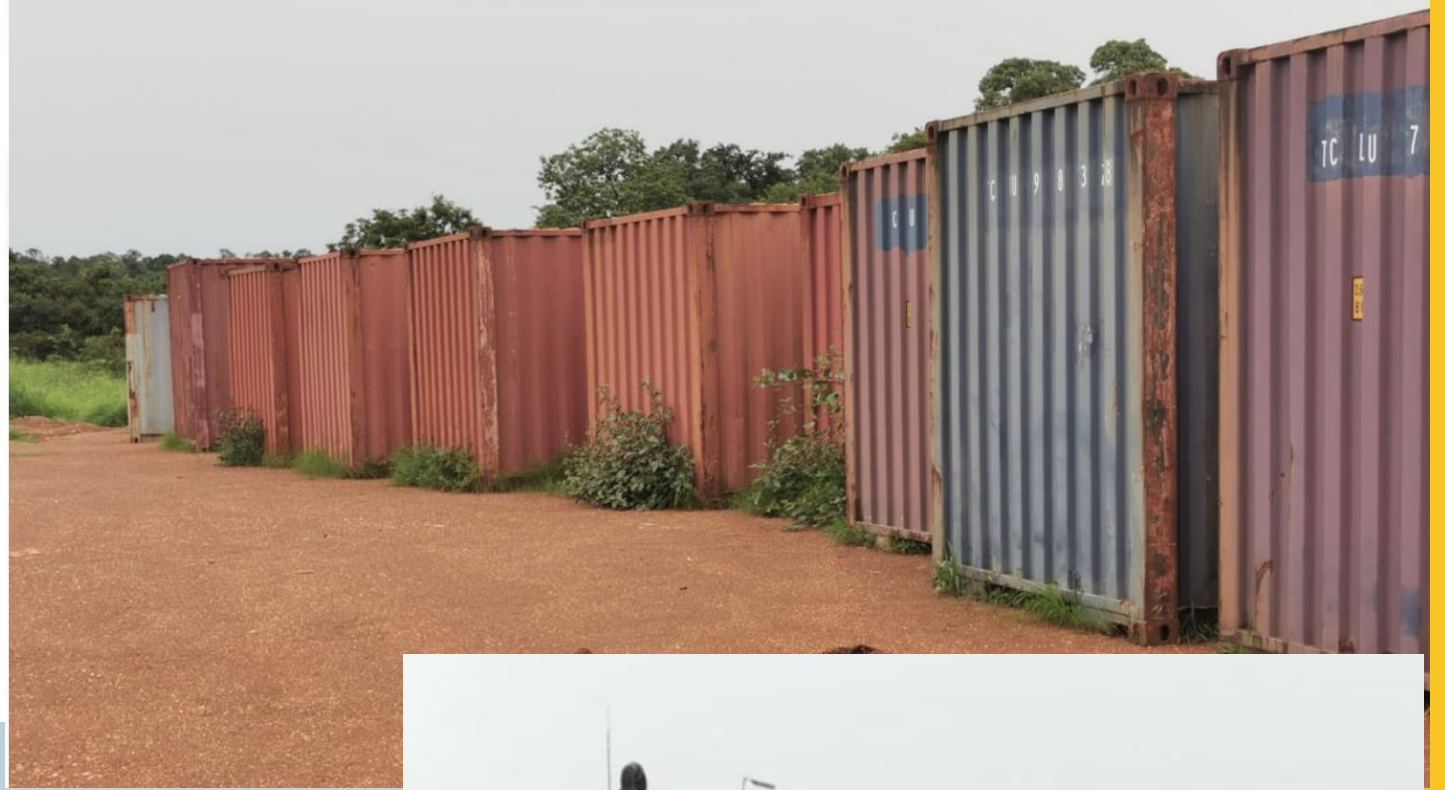
Drillhole Name	Easting	Northing	Elevation	Azimuth	Dip	Target Depth
MK_PIT_2_001	188944.9076	1449126.75	120.9335109	295	60	180
MK_PIT_2_002	188981.5331	1449185.057	121.9408693	290	60	200
MK_PIT_2_003	189010.6852	1449234.288	122.8804703	290	60	200
MK_PIT_2_004	188838.9873	1449198.388	124.3662185	290	60	80
MK_PIT_2_005	188877.4647	1449256.872	126.0776478	290	60	100

Mobilising for restart of gravity plant

- Refurbish existing plant
- Restart to cost estimated \$ 1m USD
- 350k tonnes pa



Ready to Construct – Makabingui Project



Camp Construction



Mess Facility Upgrade



New Accommodation



Clinic

Processing Plant to be Upgraded



500 MGL Water Dam



Makabingui



Workshop



Haul Road



AMS Control
Drill Rig



Fence
Around
Makabingui
Deposit





Updated Feasibility Imminent

Easy Wins

1 Use Scale to deliver an improved DFS

- Gravity Plant is ready
- Bolt on CIL Plant - USD\$10-15m
- Long lead items already on site, Ball Mill, Full
- Fully Permitted Mine
- Remodelling Pits shells from USD\$1,200/oz to \$2,500/oz e.g. increased reserve

2 Use Team's Build Capability to Keep Cost Low

- Mincor Engineering Team Built & refurbished K92 & Fosterville Gold Mine (Agnico Eagle)
- Resize Mill as production increases

Updated Feasibility Objectives

Extend Mine Life from 3.4 years

Target bigger CIL after Stage 1

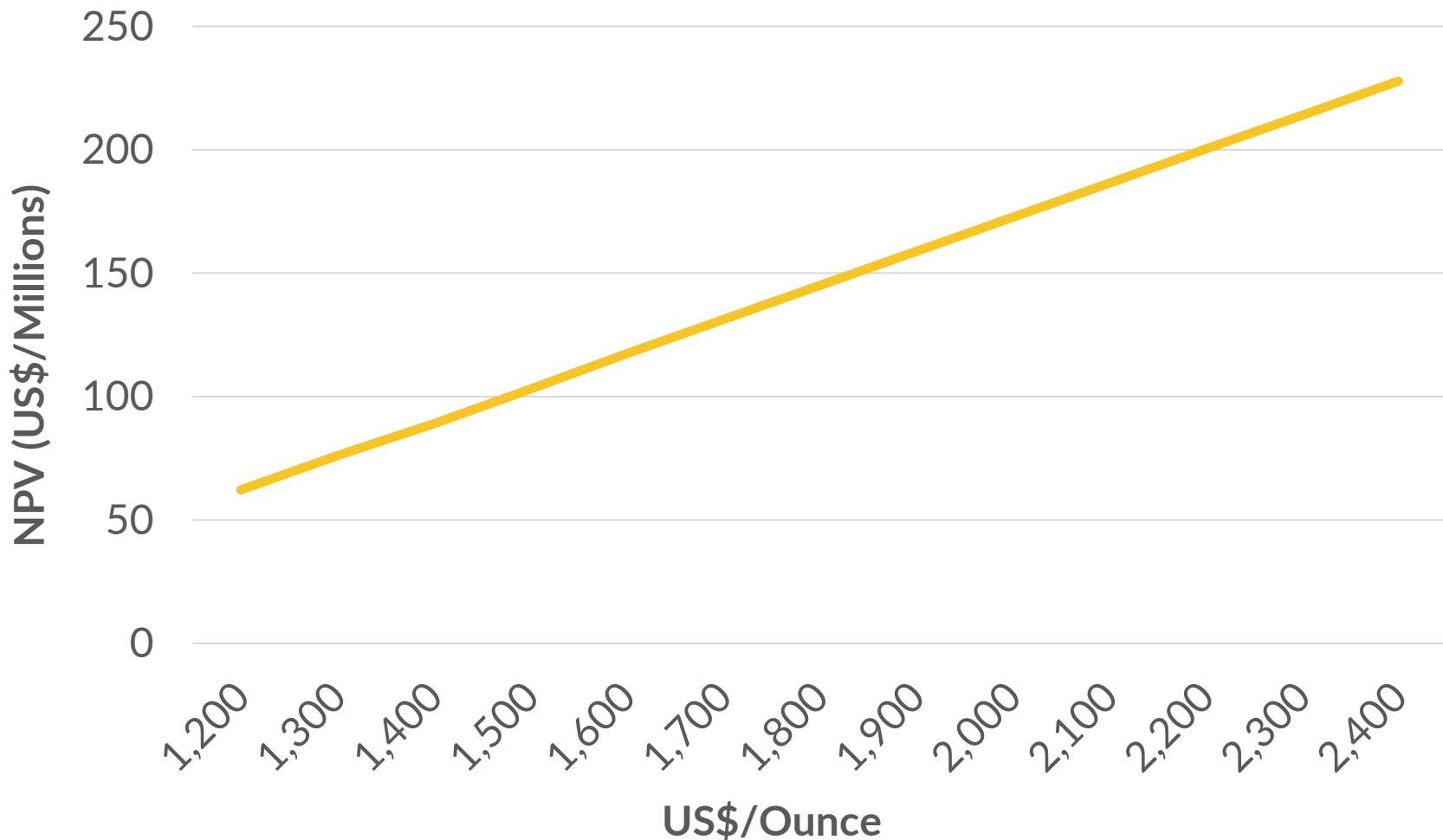
US\$1,400 - \$1,700/oz ASIC range

Keep Cap Ex under – US\$15m



Gold USD Price NPV Sensitivity 2017 BFS

NPV Sensitivity 7%



\$ 90 M NPV @ \$1,200 USD in 2017

\$ 241 M NPV @ \$2,500

\$ 283 M NPV @ \$2,800 (UBS Gold \$ Forecast)

Estimated Capex \$15mil USD

GHANA

NORTH GHANA PROJECT

WHY GHANA?

- Stable political environment
- Strong support for mining industry
- Established industry base
- Good access to skilled labour
- Significant gold discovery potential

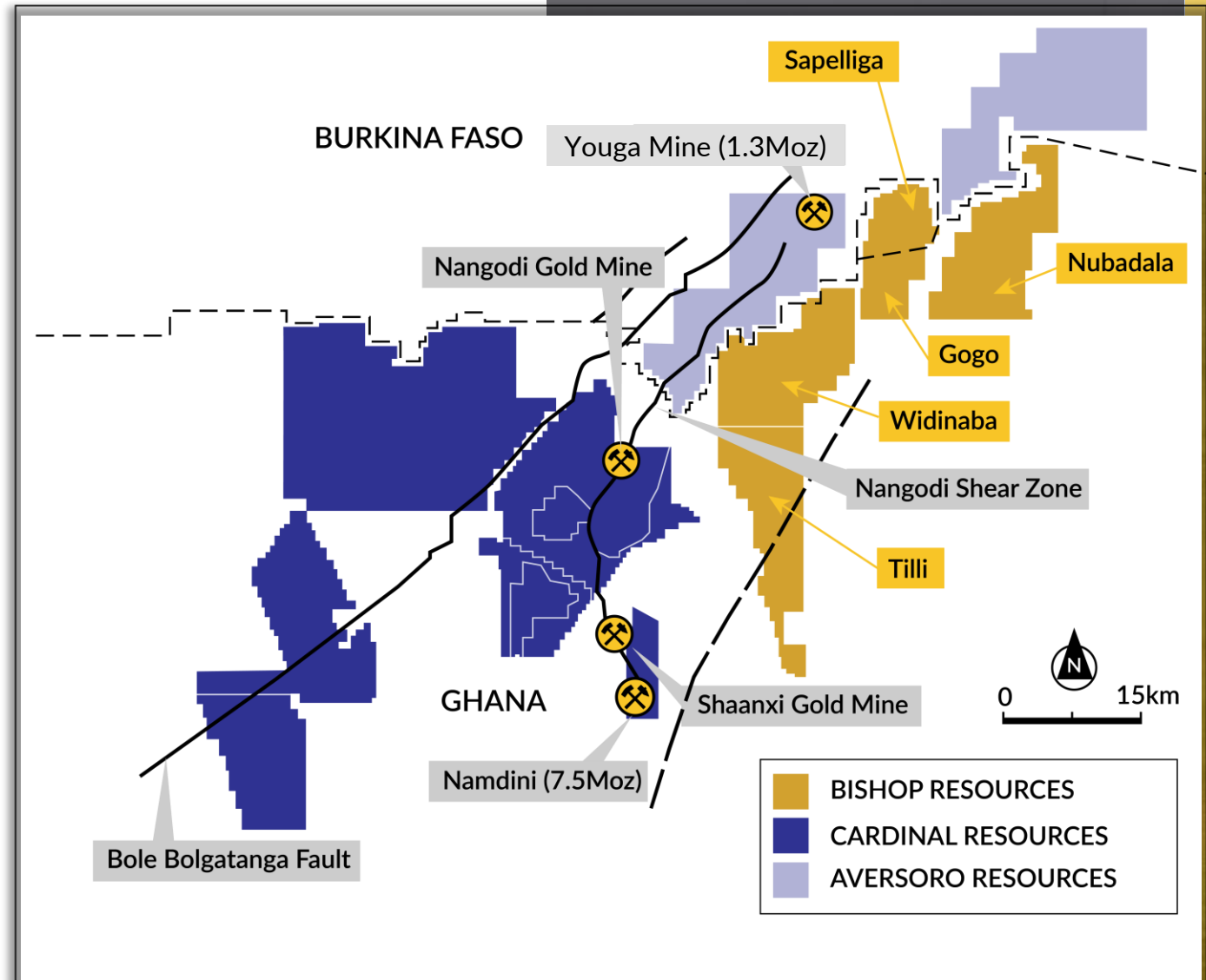




NORTH GHANA

Targeting a repeat 7.5 m oz discovery by the same team

- Five large-scale prospecting permits in northeastern Ghana, covering 478km² of the Nangodi Greenstone Belt
- Permits adjacent to Cardinal Resources' 7.5Moz Namdini gold discovery and Avesoro Resources' 1.3Moz Youga Gold Mine



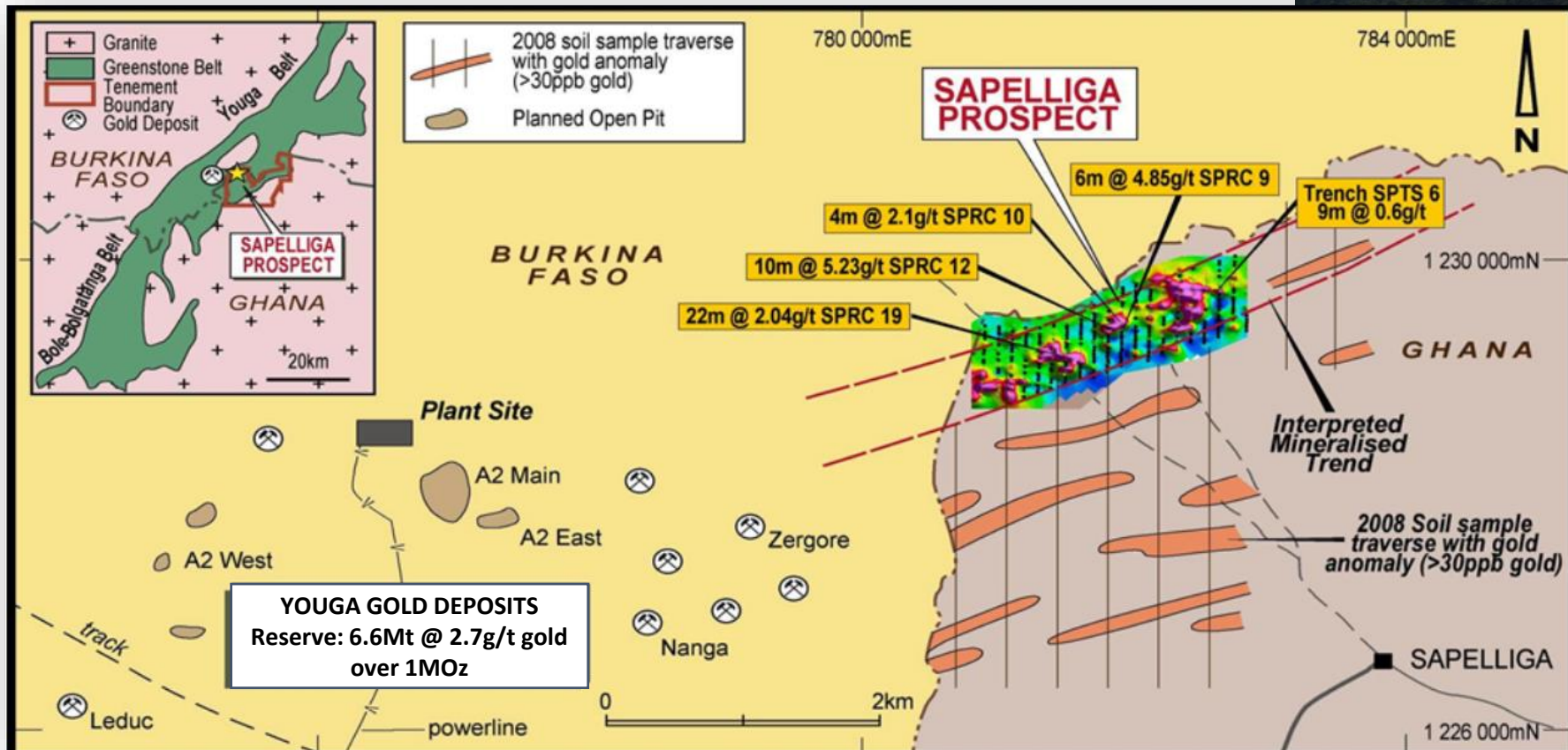


NORTH GHANA Sapelliga

- 53km² tenement
- Birimian-aged interbedded metavolcanics
- Planning a 2000m RC program
- Best RC intercepts include:

SIGNIFICANT INTERCEPTS

- 2m@5.7g/t Au from 73
- 10m@5.23g/t Au from 62m
- 22m@2.04g/t Au from 25m
- 6m@4.85g/t from 20m
- 4m@2.1g/t Au from 43m
- 1m@15.5g/t Au from 50m
- 2m@3.79g/t Au from 17m
- 1m@4.53g/t Au from 17m



NORTH GHANA

Significant Developments

- April field trip reveals new significant artisanal mining
- Drill contract issued immediately after field trip. Rig is mobilised.
- Diamond Drilling Program targeting a Cardinal style deposit.
- The 7.5 m oz Namdini Deposit now owned by Shandong Gold, has commenced construction for their 10 M tonne pa plant, 15 kms from Bishop
- Photo right : significant artisanal mining April 2024



OUR CONFIDENCE

On the right track to sustained success





JOIN OUR JOURNEY

Focused on value creation

Our goal is to unearth the next world-class discovery in West Africa.

FOUNDATIONS ARE SET



Two Great Projects

Makabingui and North Ghana are ideally positioned to deliver success



An Experienced Team

Committed to repeating past success in West Africa



Driven

Invested to deliver sustained value for all our shareholders



Corporate Opportunities

Optimising corporate opportunities to enhance value to share holders.

Funded to kick off the next exploration push and deliver newsflow into ASX Listing



IPO

Why list on ASX?

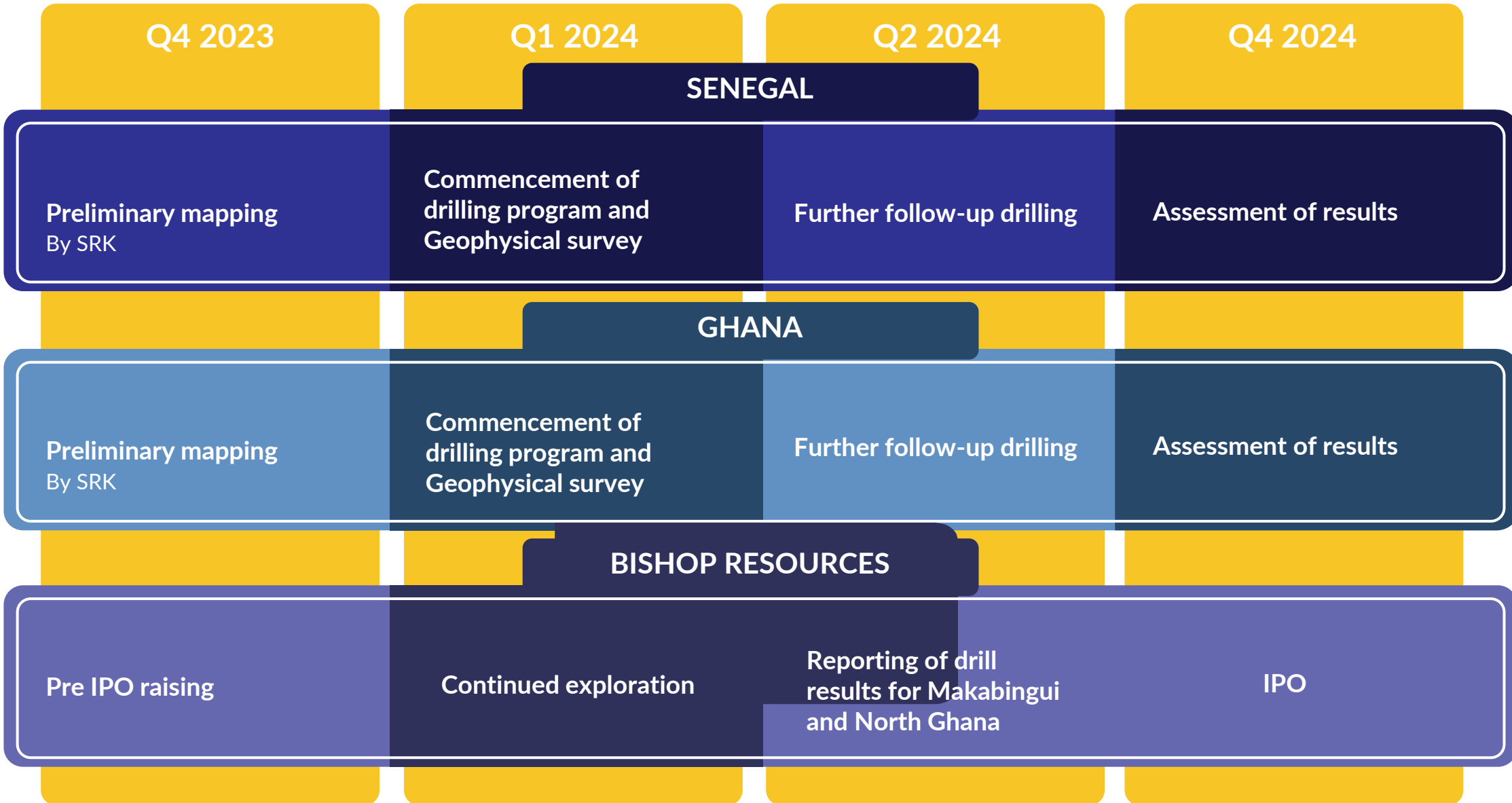


- Clear path to value creation for shareholders
- Targeting IPO in Q4 2024
- Market demand for the next significant gold discovery and West African growth story
- Strong reputation among Global capital markets
- Commitment to invest raised capital in the ground to drive shareholder value



- ASX has been a home for West African gold success stories
- There are currently only a handful of high-potential, quality West African gold exploration stories
- Bishop will fill a void left vacant when past success stories – including companies such as Orbis Gold and Cardinal Resources – left the ASX

A BUSY SCHEDULE OF NEWSFLOW



Thank You

Exploring West Africa Unlocking Value



BISHOP RESOURCES



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